



Assurant, Inc.

# 2024 CDP Corporate Questionnaire

PDF version

## C1. Introduction

### (1.3) Provide an overview and introduction to your organization.

#### (1.3.1) Type of financial institution

Insurer

#### (1.3.2) Organization type

Publicly traded organization

#### (1.3.3) Description of organization

*Assurant, Inc. is a leading global business services company that supports, protects and connects major consumer purchases. We support the advancement of the connected world by partnering with the world's leading brands to develop innovative solutions and to deliver an enhanced customer experience. We operate in North America, Latin America, Europe and Asia Pacific through two operating segments: Global Lifestyle and Global Housing. Through our Global Lifestyle segment, we provide mobile device solutions, extended service contracts and related services for consumer electronics and appliances, and credit and other insurance products (referred to as "Connected Living"); and vehicle protection services, commercial equipment services and other related services (referred to as "Global Automotive"). Through our Global Housing segment, we provide lender-placed homeowners, manufactured housing and flood insurance, as well as voluntary manufactured housing, condominium and homeowners insurance (referred to as "Homeowners"); and renters insurance and other products (referred to as "Renters and Other"). Assurant is a Fortune 500 company with approximately 13,600 employees and has a presence in 21 countries (as of December 31, 2023), is a member of the S&P 500, and is traded on the New York Stock Exchange under the symbol "AIZ". As of December 31, 2023, we had 33.64 billion in total assets.*

### (1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

#### (1.4.1) End date of reporting year

12/31/2023

#### (1.4.2) Alignment of this reporting period with your financial reporting period

Yes

#### (1.4.3) Indicate if you are providing emissions data for past reporting years

Yes

**(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for**

Not providing past emissions data for Scope 1

**(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for**

1 year

**(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for**

Not providing past emissions data for Scope 3

**(1.5) Provide details on your reporting boundary.**

	<b>Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?</b>
	<input checked="" type="checkbox"/> Yes

**(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?**

**ISIN code - bond**

**(1.6.1) Does your organization use this unique identifier?**

No

**ISIN code - equity**

**(1.6.1) Does your organization use this unique identifier?**

No

**CUSIP number**

**(1.6.1) Does your organization use this unique identifier?**

No

**Ticker symbol**

**(1.6.1) Does your organization use this unique identifier?**

Yes

**(1.6.2) Provide your unique identifier**

AIZ

**SEDOL code**

**(1.6.1) Does your organization use this unique identifier?**

No

**LEI number**

**(1.6.1) Does your organization use this unique identifier?**

No

**D-U-N-S number**

**(1.6.1) Does your organization use this unique identifier?**

No

**Other unique identifier**

**(1.6.1) Does your organization use this unique identifier?**

No

**(1.10) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?**

**Banking (Bank)**

**(1.10.1) Activity undertaken**

No

**Investing (Asset manager)**

**(1.10.1) Activity undertaken**

No

**Investing (Asset owner)**

**(1.10.1) Activity undertaken**

Yes

**(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio**

Yes, both the portfolio value and the % of revenue associated with it

**(1.10.4) Portfolio value based on total assets**

8220900000

**(1.10.5) % of revenue**

4

**(1.10.6) Type of clients**

Government / sovereign / quasi-government / sovereign wealth funds

Corporate and institutional clients (companies)

Other, please specify: Exposed to all broad market sectors

**(1.10.7) Industry sectors your organization lends to, invests in, and/or insures**

Retail

Apparel

Fossil Fuels

Manufacturing

- Services
- Materials
- Hospitality
- Transportation services
- Food, beverage & agriculture
- Biotech, health care & pharma

- Infrastructure
- Power generation
- International bodies

## Insurance underwriting (Insurance company)

### (1.10.1) Activity undertaken

- Yes

### (1.10.2) Insurance types underwritten

- General (non-life)

### (1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

- Yes, both the portfolio value and the % of revenue associated with it

### (1.10.4) Portfolio value based on total assets

25414300000

### (1.10.5) % of revenue

96

### (1.10.6) Type of clients

- Retail clients
- Corporate and institutional clients (companies)

### (1.10.7) Industry sectors your organization lends to, invests in, and/or insures

- Services

## (1.24) Has your organization mapped its value chain?

### (1.24.1) Value chain mapped

Yes, we have mapped or are currently in the process of mapping our value chain

### **(1.24.2) Value chain stages covered in mapping**

Upstream value chain

Portfolio

### **(1.24.3) Highest supplier tier mapped**

Tier 1 suppliers

### **(1.24.4) Highest supplier tier known but not mapped**

Tier 2 suppliers

### **(1.24.5) Portfolios covered in mapping**

Investing (Asset owner)

Insurance underwriting (Insurance company)

### **(1.24.7) Description of mapping process and coverage**

*In 2023, we partnered with a leading global sustainability consultancy firm to complete a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment, and people, this assessment was used to identify, assess, and prioritize the ESG topics that most impact Assurant's value, society, and the environment. Throughout this assessment, we evaluated value chain stakeholders, processes and activities associated with our organization. We also launched a Sustainability Supplier Assessment program and have engaged over 100 supply chain partners on ESG issues that matter to our company. With third-party support, we are in the process of completing initial outreach and identifying reporting gaps. In 2024, we will review the assessment results, other independent ratings, and information published directly by suppliers to identify sustainability performance gaps and risks.*

**(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?**

	Plastics mapping	Primary reason for not mapping plastics in your value chain	Explain why your organization has not mapped plastics in your value chain
	<input checked="" type="checkbox"/> No, but we plan to within the next two years	<input checked="" type="checkbox"/> Not an immediate strategic priority	<i>Mapping the plastics within our value chain is not an immediate priority.</i>



## **C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities**

**(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?**

### **Short-term**

**(2.1.1) From (years)**

0

**(2.1.3) To (years)**

3

**(2.1.4) How this time horizon is linked to strategic and/or financial planning**

*When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with short-term aligning to our usual business planning time horizons.*

### **Medium-term**

**(2.1.1) From (years)**

4

**(2.1.3) To (years)**

9

**(2.1.4) How this time horizon is linked to strategic and/or financial planning**

*When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with medium-term aiming for alignment with asset economic lives and investment portfolio durations.*

### **Long-term**

**(2.1.1) From (years)**

10

**(2.1.2) Is your long-term time horizon open ended?**

No

**(2.1.3) To (years)**

50

**(2.1.4) How this time horizon is linked to strategic and/or financial planning**

*When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with long-term being aiming to align with the longest of asset economic lives.*

**(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?**

	Process in place	Dependencies and/or impacts evaluated in this process
	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Both dependencies and impacts

**(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?**

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Both risks and opportunities	<input checked="" type="checkbox"/> Yes

**(2.2.2) Provide details of your organization’s process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.**

Row 1

**(2.2.2.1) Environmental issue**

Climate change

**(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue**

Risks

Opportunities

**(2.2.2.3) Value chain stages covered**

Direct operations

**(2.2.2.4) Coverage**

Full

**(2.2.2.7) Type of assessment**

Qualitative only

**(2.2.2.8) Frequency of assessment**

Annually

**(2.2.2.9) Time horizons covered**

Short-term

Medium-term

Long-term

**(2.2.2.10) Integration of risk management process**

Integrated into multi-disciplinary organization-wide risk management process

**(2.2.2.11) Location-specificity used**

Not location specific

**(2.2.2.12) Tools and methods used**

## Enterprise Risk Management

- Enterprise Risk Management

### (2.2.2.13) Risk types and criteria considered

#### Acute physical

- Drought
- Tornado
- Landslide typhoons
- Wildfires hail, snow/ice)
- Heat waves pluvial, ground water)
- Storm (including blizzards, dust, and sandstorms)
- Subsidence
- Cold wave/frost
- Cyclones, hurricanes,
- Heavy precipitation (rain,
- Flood (coastal, fluvial,

#### Chronic physical

- Changing precipitation patterns and types (rain, hail, snow/ice)
- Increased severity of extreme weather events
- Sea level rise

#### Policy

- Changes to international law and bilateral agreements
- Changes to national legislation

#### Market

- Changing customer behavior
- Contraction of insurance markets, leaving clients exposed and changing the risk parameters of the credit
- Inability to attract co-financiers and/or investors due to uncertain risks related to the environment
- Loss of clients due to a fund's poor environmental performance outcomes (e.g. if a fund has suffered climate-related write-downs)
- Rise in risk-based pricing of insurance policies (beyond demand elasticity)

#### Reputation

- Increased partner and stakeholder concern and partner and stakeholder negative feedback
- Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

#### Technology

- Transition to lower emissions technology and products
- Unsuccessful investment in new technologies

#### Liability

- Exposure to litigation
- Non-compliance with regulations
- Regulation and supervision of environmental risk in the financial sector

### (2.2.2.14) Partners and stakeholders considered

- Customers
- Employees
- Investors
- Suppliers
- Regulators
- Local communities

### (2.2.2.15) Has this process changed since the previous reporting year?

- No

### (2.2.2.16) Further details of process

*The company maintains a climate risk and opportunities screening analysis to identify potential climate-related issues for Assurant businesses, which is refreshed annually or as necessary. As part of that process, the major lines of business are reviewed and assessed based on current climate change trends, the varying degrees of potential downside and upside, and the additional information and analysis required to gain greater understanding of the risks. The assessment considers both physical and transition related risks across the key drivers identified in the TCFD framework over specific time horizons as well as considering current and emerging regulatory requirements.*

## Row 2

### (2.2.2.1) Environmental issue

- Climate change

### (2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

- Risks
- Opportunities

### (2.2.2.3) Value chain stages covered

- Direct operations

### (2.2.2.4) Coverage

- Full

### (2.2.2.7) Type of assessment

- Qualitative and quantitative

### (2.2.2.8) Frequency of assessment

- Annually

### (2.2.2.9) Time horizons covered

- Short-term
- Medium-term
- Long-term

### (2.2.2.10) Integration of risk management process

- A specific environmental risk management process

### (2.2.2.11) Location-specificity used

- Site-specific

### (2.2.2.12) Tools and methods used

#### Enterprise Risk Management

- Enterprise Risk Management

### (2.2.2.13) Risk types and criteria considered

#### Acute physical

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Drought   | <input checked="" type="checkbox"/> Subsidence                 |
| <input checked="" type="checkbox"/> Tornado   | <input checked="" type="checkbox"/> Cold wave/frost            |
| <input checked="" type="checkbox"/> Landslide   | <input checked="" type="checkbox"/> Cyclones, hurricanes,      |
| <input checked="" type="checkbox"/> typhoons  |  |
| <input checked="" type="checkbox"/> Wildfires   | <input checked="" type="checkbox"/> Heavy precipitation (rain, |
| <input checked="" type="checkbox"/> hail, snow/ice)                                   |  |
| <input checked="" type="checkbox"/> Heat waves  | <input checked="" type="checkbox"/> Flood (coastal, fluvial,   |
| <input checked="" type="checkbox"/> pluvial, ground water)                            |  |
| <input checked="" type="checkbox"/> Storm (including blizzards, dust, and sandstorms) |  |

#### Chronic physical

- Changing precipitation patterns and types (rain, hail, snow/ice)

- Increased severity of extreme weather events
- Sea level rise

#### (2.2.2.14) Partners and stakeholders considered

- Customers
- Employees
- Investors
- Suppliers
- Regulators
- Local communities

#### (2.2.2.15) Has this process changed since the previous reporting year?

- Yes

#### (2.2.2.16) Further details of process

*For our own operations, Assurant Risk Management, in collaboration with Corporate Real estate and Facilities, assesses all of the company's facilities for exposure to severe climate-related events and recommends improved climate resiliency where appropriate. For facilities most at risk the assessment include scenario based qualitative review of the impact of different weather events on the facility.*

### Row 3

#### (2.2.2.1) Environmental issue

- Climate change

#### (2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

- Risks
- Opportunities

#### (2.2.2.3) Value chain stages covered

- Direct operations

#### (2.2.2.4) Coverage

- Full

### (2.2.2.7) Type of assessment

- Qualitative and quantitative

### (2.2.2.8) Frequency of assessment

- Not defined

### (2.2.2.9) Time horizons covered

- Short-term
- Medium-term
- Long-term

### (2.2.2.10) Integration of risk management process

- A specific environmental risk management process

### (2.2.2.11) Location-specificity used

- Site-specific

### (2.2.2.12) Tools and methods used

#### Other

- Scenario analysis

### (2.2.2.13) Risk types and criteria considered

#### Acute physical

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Drought   | <input checked="" type="checkbox"/> Subsidence                 |
| <input checked="" type="checkbox"/> Tornado   | <input checked="" type="checkbox"/> Cold wave/frost            |
| <input checked="" type="checkbox"/> Landslide   | <input checked="" type="checkbox"/> Cyclones, hurricanes,      |
| <input checked="" type="checkbox"/> typhoons  |  |
| <input checked="" type="checkbox"/> Wildfires   | <input checked="" type="checkbox"/> Heavy precipitation (rain, |
| <input checked="" type="checkbox"/> hail, snow/ice)                                   |  |
| <input checked="" type="checkbox"/> Heat waves  | <input checked="" type="checkbox"/> Flood (coastal, fluvial,   |
| <input checked="" type="checkbox"/> pluvial, ground water)                            |  |
| <input checked="" type="checkbox"/> Storm (including blizzards, dust, and sandstorms) |  |

#### Chronic physical

- Changing precipitation patterns and types (rain, hail, snow/ice)



- Increased severity of extreme weather events
- Sea level rise

#### **Policy**

- Changes to international law and bilateral agreements

#### **Market**

- Changing customer behavior
- Contraction of insurance markets, leaving clients exposed and changing the risk parameters of the credit
- Rise in risk-based pricing of insurance policies (beyond demand elasticity)

#### **Reputation**

- Increased partner and stakeholder concern and partner and stakeholder negative feedback
- Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

#### **Technology**

- Transition to lower emissions technology and products
- Unsuccessful investment in new technologies

#### **Liability**

- Exposure to litigation
- Non-compliance with regulations
- Regulation and supervision of environmental risk in the financial sector

### **(2.2.2.14) Partners and stakeholders considered**

- Customers
- Employees
- Investors
- Suppliers
- Regulators
- Local communities

### **(2.2.2.15) Has this process changed since the previous reporting year?**

- No

### **(2.2.2.16) Further details of process**

*In 2021, Assurant completed a TCFD-aligned climate risks and opportunities scenario analysis for ten of our most critical facilities around the world. The locations included headquarters, offices, and warehouses of strategic and geographic importance to Assurant and were selected to maximize insights for Assurant's consideration of climate risks and opportunities within our own operations. Climate impacts for the selected locations were modelled under two different climate scenarios – one aligned with RCP 8.5 ("Business-as-usual") and one aligned with RCP4.5 ("lower-emissions scenario") – using a third-party software tool along with input from Assurant. A range of physical and transition risks were evaluated under different time horizons. The initial results of this scenario analysis were*

*shared with the Board and with key leaders in the organization in 2021, and we have used the results to inform Assurant's climate-related risk and opportunity responses.*

## Row 4

### (2.2.2.1) Environmental issue

Climate change

### (2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Dependencies

Impacts

### (2.2.2.3) Value chain stages covered

Direct operations

Upstream value chain

End of life management

### (2.2.2.4) Coverage

Full

### (2.2.2.5) Supplier tiers covered

Tier 1 suppliers

### (2.2.2.7) Type of assessment

Qualitative and quantitative

### (2.2.2.8) Frequency of assessment

Annually

### (2.2.2.9) Time horizons covered

Short-term

Medium-term

### (2.2.2.11) Location-specificity used

- National

### (2.2.2.12) Tools and methods used

#### Other

- Materiality assessment

### (2.2.2.14) Partners and stakeholders considered

- Customers
- Employees
- Investors
- Suppliers
- Regulators
- Local communities

### (2.2.2.15) Has this process changed since the previous reporting year?

- Yes

### (2.2.2.16) Further details of process

*In 2023 we completed a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment, and people, this assessment was used to identify, assess, and prioritize the ESG topics that most impact Assurant's value, society, and the environment. The results, which were approved by senior management, reaffirm that our ESG reporting areas are in line with evolving reporting standards and requirements, with high-priority topics including: Diversity, Equity & Inclusion, Climate, and Resource Use & Circular Economy, including Supply Chain. The impacts of Assurant's operations, including recovering (e.g., mobile trade-in) materials at the end of each service life, to realize the full business and environmental value of material inputs. Assurant will review the results of our 2023 impact-based ESG prioritization assessment annually and aims to refresh this process every 2 – 3 years to ensure this assessment remains relevant to our global operations. During our 2023 Materiality Assessment, we did evaluate the topic Affected Communities, which is defined as 'Assurant's impacts and dependencies on affected communities through its own operations and value chain.' and included an assessment of Environmental, Social, and Business Impact.*

### (2.2.4) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts related to your portfolio activities?

Investing (Asset owner)

### **(2.2.4.1) Process in place covering this portfolio**

Yes

### **(2.2.4.2) Dependencies and/or impacts related to this portfolio evaluated in this process**

Impacts only

### **(2.2.4.3) Primary reason for not evaluating dependencies and/or impacts related to this portfolio**

Other, please specify: During our 2023 Impact-based ESG Prioritization Assessment, we evaluated impacts but not dependencies.

### **(2.2.4.4) Explain why you do not evaluate dependencies and/or impacts related to this portfolio and describe any plans to evaluate this in the future**

*During our 2023 Impact-based ESG Prioritization Assessment, we evaluated impacts but not dependencies.*

## **Insurance underwriting (Insurance company)**

### **(2.2.4.1) Process in place covering this portfolio**

Yes

### **(2.2.4.2) Dependencies and/or impacts related to this portfolio evaluated in this process**

Both dependencies and impacts

**(2.2.5) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities related to your portfolio activities?**

	Process in place covering this portfolio	Risks and/or opportunities related to this portfolio are evaluated in this process	Is this process informed by the dependencies and/or impacts process?
Investing (Asset owner)	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Both risks and opportunities	<input checked="" type="checkbox"/> Yes
Insurance underwriting (Insurance company)	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Both risks and opportunities	<input checked="" type="checkbox"/> Yes

**(2.2.6) Provide details of your organization’s process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities related to your portfolio activities.**

**Investing (Asset owner)**

**(2.2.6.1) Environmental issue**

Climate change

**(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio**

Risks

Opportunities

**(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value**

93

**(2.2.6.4) Type of assessment**

Qualitative and quantitative

**(2.2.6.5) Industry sectors covered by the assessment**

Retail

Apparel

Fossil Fuels

Manufacturing

- Services
- Materials
- Hospitality
- Transportation services
- Food, beverage & agriculture
- Biotech, health care & pharma

- Infrastructure
- Power generation
- International bodies

#### (2.2.6.6) Frequency of assessment

- Annually

#### (2.2.6.7) Time horizons covered

- Short-term
- Medium-term
- Long-term

#### (2.2.6.8) Integration of risk management process

- Integrated into multi-disciplinary organization-wide risk assessment process

#### (2.2.6.9) Location-specificity used

- Not location specific

#### (2.2.6.10) Tools and methods used

- External consultants
- Internal tools/methods
- Portfolio temperature alignment
- Scenario analysis

#### (2.2.6.11) Risk type and criteria considered

##### **Acute physical**

- Cyclones, hurricanes, typhoons
- Drought
- Flood (coastal, fluvial, pluvial, ground water)
- Wildfires

##### **Chronic physical**

- Heat stress

### **(2.2.6.12) Partners and stakeholders considered**

- Other, please specify: third-party asset managers

### **(2.2.6.13) Further details of process**

*Assurant recognizes the importance of considering certain ESG factors in our investment portfolios. Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities. The majority of our fixed income and equity investments are managed by firms that are signatories of the United Nations supported Principles for Responsible Investment (PRI). These firms are working with Assurant on ESG strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies. The Assurant Investment Committee provides a forum for ESG topics to be discussed and considered together with other investment considerations. This committee is comprised of a cross section of internal stakeholders that will be empowered to identify and incorporate into investment policy ESG topics that align with Assurant's mission to support, protect and connect major consumer purchases to support the advancement of the connected world.*

## **Insurance underwriting (Insurance company)**

### **(2.2.6.1) Environmental issue**

- Climate change

### **(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio**

- Dependencies
- Impacts

### **(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value**

100

### **(2.2.6.4) Type of assessment**

- Qualitative and quantitative

### **(2.2.6.5) Industry sectors covered by the assessment**

- Services

### (2.2.6.6) Frequency of assessment

- Annually

### (2.2.6.7) Time horizons covered

- Short-term

### (2.2.6.9) Location-specificity used

- National

### (2.2.6.10) Tools and methods used

- External consultants
- Internal tools/methods

### (2.2.6.11) Risk type and criteria considered

#### Acute physical

- Drought
- Flood (coastal, fluvial, pluvial, ground water)

#### Chronic physical

- Heat stress

### (2.2.6.12) Partners and stakeholders considered

- NGOs
- Customers
- Employees
- Investors
- Suppliers
- Regulators
- Local communities

### (2.2.6.13) Further details of process

*In 2023 we completed a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment, and people, this assessment was used to identify, assess, and prioritize the ESG topics that most impact Assurant's value, society, and the environment. The results, which were approved by senior management, reaffirm that our ESG reporting areas are in line with evolving reporting standards and requirements, with high-priority topics including: Diversity, Equity & Inclusion, Climate, and Resource Use & Circular Economy, including Supply Chain. The impacts of Assurant's operations, including recovering (e.g., mobile trade-in) materials at the end of each service life, to realize the full business and*



*environmental value of material inputs. Assurant will review the results of our 2023 impact-based ESG prioritization assessment annually and aims to refresh this process every 2 – 3 years to ensure this assessment remains relevant to our global operations. During our 2023 Materiality Assessment, we evaluated the topic Responsible Investment, which is defined as ‘Impacts related to Assurant’s explicit inclusion of environmental, social, and governance (ESG) factors into investment management and advisory decisions.*

## **Investing (Asset owner)**

### **(2.2.6.1) Environmental issue**

- Climate change

### **(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio**

- Impacts

### **(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value**

95

### **(2.2.6.4) Type of assessment**

- Qualitative and quantitative

### **(2.2.6.5) Industry sectors covered by the assessment**

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Retail                        | <input checked="" type="checkbox"/> Fossil Fuels         |
| <input checked="" type="checkbox"/> Apparel                       | <input checked="" type="checkbox"/> Manufacturing        |
| <input checked="" type="checkbox"/> Services                      | <input checked="" type="checkbox"/> Infrastructure       |
| <input checked="" type="checkbox"/> Materials                     | <input checked="" type="checkbox"/> Power generation     |
| <input checked="" type="checkbox"/> Hospitality                   | <input checked="" type="checkbox"/> International bodies |
| <input checked="" type="checkbox"/> Transportation services       |  |
| <input checked="" type="checkbox"/> Food, beverage & agriculture  |  |
| <input checked="" type="checkbox"/> Biotech, health care & pharma |  |

### **(2.2.6.6) Frequency of assessment**

- Annually

### **(2.2.6.7) Time horizons covered**

Short-term

### (2.2.6.9) Location-specificity used

National

### (2.2.6.10) Tools and methods used

External consultants

Internal tools/methods

### (2.2.6.11) Risk type and criteria considered

#### Reputation

Investing that could create or contribute to systemic risk for the economy

### (2.2.6.12) Partners and stakeholders considered

Other, please specify: Portfolio Assets Managers

### (2.2.6.13) Further details of process

*In 2023 we completed a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment, and people, this assessment was used to identify, assess, and prioritize the ESG topics that most impact Assurant's value, society, and the environment. The results, which were approved by senior management, reaffirm that our ESG reporting areas are in line with evolving reporting standards and requirements, with high-priority topics including: Diversity, Equity & Inclusion, Climate, and Resource Use & Circular Economy, including Supply Chain. The impacts of Assurant's operations, including recovering (e.g., mobile trade-in) materials at the end of each service life, to realize the full business and environmental value of material inputs. Assurant will review the results of our 2023 impact-based ESG prioritization assessment annually and aims to refresh this process every 2 – 3 years to ensure this assessment remains relevant to our global operations. During our 2023 Materiality Assessment, we evaluated the topic Responsible Investment, which is defined as 'Impacts related to Assurant's explicit inclusion of environmental, social, and governance (ESG) factors into investment management and advisory decisions.*

#### Insurance underwriting (Insurance company)

### (2.2.6.1) Environmental issue

Climate change

### (2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio

- Risks
- Opportunities

### **(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value**

100

### **(2.2.6.4) Type of assessment**

- Qualitative only

### **(2.2.6.5) Industry sectors covered by the assessment**

- Infrastructure
- Retail
- Services
- Transportation services

### **(2.2.6.6) Frequency of assessment**

- Annually

### **(2.2.6.7) Time horizons covered**

- Short-term
- Medium-term
- Long-term

### **(2.2.6.8) Integration of risk management process**

- Integrated into multi-disciplinary organization-wide risk assessment process

### **(2.2.6.9) Location-specificity used**

- Not location specific

### **(2.2.6.10) Tools and methods used**

- Internal tools/methods

## (2.2.6.11) Risk type and criteria considered

### Acute physical

- Drought
- Tornado
- Landslide typhoons
- Wildfires hail, snow/ice)
- Heat waves pluvial, ground water)
- Storm (including blizzards, dust, and sandstorms)
- Subsidence
- Cold wave/frost
- Cyclones, hurricanes,
- Heavy precipitation (rain,
- Flood (coastal, fluvial,

### Chronic physical

- Changing precipitation patterns and types (rain, hail, snow/ice)
- Increased severity of extreme weather events
- Sea level rise

### Policy

- Changes to international law and bilateral agreements
- Changes to national legislation

### Market

- Changing customer behavior
- Contraction of insurance markets, leaving clients exposed and changing the risk parameters of the credit
- Rise in risk-based pricing of insurance policies (beyond demand elasticity)

### Reputation

- Increased partner and stakeholder concern and partner and stakeholder negative feedback
- Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)

### Technology

- Transition to lower emissions technology and products
- Unsuccessful investment in new technologies

### Liability

- Exposure to litigation
- Non-compliance with regulations
- Regulation and supervision of environmental risk in the financial sector

## (2.2.6.12) Partners and stakeholders considered

- Customers
- Employees
- Local communities

- Investors
- Suppliers
- Regulators

### **(2.2.6.13) Further details of process**

*Climate-related risk identification is integrated into our multidisciplinary, company-wide risk identification, assessment and management processes which incorporate our Enterprise Risk Management framework, governance structure, risk appetite framework and limits, key risk themes, risk taxonomy, catastrophe modelling and analytics, and reinsurance purchase decision making frameworks. The Enterprise Risk Committee ("ERC") meets at least six times per calendar year to focus on all risks with a substantive financial or strategic impact on our business. The ERC, which is chaired by our VP, Operational Risk Management and includes members of Assurant's Management Committee, senior members of risk management, and leaders of all the functional support areas of the company, is responsible for the interdisciplinary oversight of business unit and enterprise risks and the design, management and recommendation of the risk appetite framework and limits. Certain members of the ERC provide regular updates to the Finance & Risk ("F&R") Committee of Assurant's board of directors. Transition risk: Assurant monitors the emergence of development of transition risks and opportunities through the processes described above and through specific climate-related considerations. Risk Management and Legal and Compliance] teams monitor how changing policy and regulatory environments worldwide may directly or indirectly affect products. For example, insurance policies and/or warranty coverage may need to be aligned with changing risks/liabilities in the marketplace. We are also engaged on climate regulatory matters: Assurant has partnered with relevant trade associations (including the American Property Casualty Insurers Association, the Life Insurance Council of New York and the Business Roundtable as a few key examples) to provide feedback on proposed guidelines. Assurant also directly engages with lawmakers on the National Flood Insurance Program and other fire and hazard risk management regulations.*

### **Insurance underwriting (Insurance company)**

#### **(2.2.6.1) Environmental issue**

- Climate change

#### **(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio**

- Risks
- Opportunities

#### **(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value**

20

#### **(2.2.6.4) Type of assessment**

- Quantitative only

#### **(2.2.6.5) Industry sectors covered by the assessment**

- Infrastructure

### (2.2.6.6) Frequency of assessment

- More than once a year

### (2.2.6.7) Time horizons covered

- Short-term
- Medium-term
- Long-term

### (2.2.6.8) Integration of risk management process

- A specific environmental risk assessment process

### (2.2.6.9) Location-specificity used

- Local

### (2.2.6.10) Tools and methods used

- Risk models
- Scenario analysis
- Other, please specify: IPCC Shared Socioeconomic Pathways

### (2.2.6.11) Risk type and criteria considered

#### Acute physical

- Drought
- Tornado
- Landslide typhoons
- Wildfires hail, snow/ice)
- Heat waves pluvial, ground water)
- Storm (including blizzards, dust, and sandstorms)
- Subsidence
- Cold wave/frost
- Cyclones, hurricanes,
- Heavy precipitation (rain,
- Flood (coastal, fluvial,

#### Chronic physical

- Changing precipitation patterns and types (rain, hail, snow/ice)
- Increased severity of extreme weather events

Sea level rise

### **(2.2.6.12) Partners and stakeholders considered**

Customers

Local communities

Employees

Investors

Suppliers

Regulators

### **(2.2.6.13) Further details of process**

*For our climate-related catastrophe exposures inherent in our property insurance business, our Reinsurance Risk Committee ("RRC") monitors catastrophe exposure and certain members of the RRC report results to the F&R Committee on at least an annual or as needed basis. Our RRC reviews and approves our catastrophe reinsurance activities. Annually through our catastrophe reinsurance program, we work to reduce our company's financial exposure. Assurant Risk Management has conducted scenario analysis to measure the impact of extreme catastrophic events on the property insurance portfolio, and through this analysis decided to purchase additional catastrophe reinsurance protection in 2023 and 2024. We completed a review of our potential hurricane modeled loss increases using the Verisk model for various climate change scenarios (SSP1, SSP2, SSP3, and SSP4) and to various time horizons (2030, 2050, 2075 and 2100). Using SSP2 and the 2050 time horizon, we estimated the change in our annual average expected losses per year relative to 2023 levels (assuming no changes in our underlying portfolio of insurance policies). Note: Outside of the Global Housing line of business, physical climate risk is not considered to be a significant risk to the portfolios.*

### **(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?**

#### **(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed**

No

#### **(2.2.7.3) Primary reason for not assessing interconnections between environmental dependencies, impacts, risks and/or opportunities**

No standardized procedure

#### **(2.2.7.4) Explain why you do not assess the interconnections between environmental dependencies, impacts, risks and/or opportunities**

*Currently dependencies are not formally assessed. The interconnection between impacts, risks and opportunities does arise through the risk assessment process but it is not currently formalized within internal procedural documentation.*

**(2.2.8) Does your organization consider environmental information about your clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process?**

	<b>We consider environmental information</b>
Investing (Asset owner)	<input checked="" type="checkbox"/> Yes
Insurance underwriting (Insurance company)	<input checked="" type="checkbox"/> Yes

**(2.2.9) Indicate the environmental information your organization considers about clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process, and how this influences decision-making.**

**Investing (Asset owner)**

**(2.2.9.1) Environmental issues covered**

Climate change

**(2.2.9.2) Type of environmental information considered**

Emissions data

Emissions reduction targets

Climate transition plans

**(2.2.9.3) Process through which information is obtained**

Data provider

**(2.2.9.4) Industry sectors covered by due diligence and/or risk assessment process**

Retail

Fossil Fuels



- Apparel
- Services
- Materials
- Hospitality
- Transportation services
- Food, beverage & agriculture
- Biotech, health care & pharma

- Manufacturing
- Infrastructure
- Power generation
- International bodies

#### **(2.2.9.5) % of portfolio covered by the process in relation to total portfolio value**

93

#### **(2.2.9.6) Total portfolio value covered by the process**

7645437000

### **Insurance underwriting (Insurance company)**

#### **(2.2.9.1) Environmental issues covered**

- Climate change

#### **(2.2.9.2) Type of environmental information considered**

- Other, please specify: Exposure to catastrophe, flood, fire, existing and emerging regulatory requirements related to climate change, and other climate-related events

#### **(2.2.9.3) Process through which information is obtained**

- Directly from the client/investee
- From an intermediary or business partner
- Data provider

#### **(2.2.9.4) Industry sectors covered by due diligence and/or risk assessment process**

- Infrastructure
- Services

#### **(2.2.9.5) % of portfolio covered by the process in relation to total portfolio value**

100

#### **(2.2.9.6) Total portfolio value covered by the process**

25414300000

## (2.4) How does your organization define substantive effects on your organization?

### Risks

#### (2.4.1) Type of definition

- Qualitative
- Quantitative

#### (2.4.2) Indicator used to define substantive effect

- EBITDA

#### (2.4.3) Change to indicator

- Absolute decrease

#### (2.4.5) Absolute increase/ decrease figure

5000000

#### (2.4.6) Metrics considered in definition

- Time horizon over which the effect occurs
- Likelihood of effect occurring

#### (2.4.7) Application of definition

*Assurant defines a substantive financial or strategic impact as one which would have a non-trivial impact on our business and the delivery of our strategic objectives or our financial condition, results of operations and cash flows. In assessing whether an impact is a substantive impact, we consider both quantifiable financial indicators such as impact to annual EBITDA, net losses, capital position and non-financial criteria including potential impact to our customers, business partners, regulators and investors and the likelihood of such impacts across different time horizons. The magnitude of the impact considered will vary depending on the affected business line and geography. When identifying or assessing physical climate-related risks, an impact from an individual catastrophe event that generates losses in excess of 5.0 million, pre-tax and net of reinsurance and client profit sharing adjustments, and including reinstatement and other premiums, is considered a reportable catastrophe. All such items greater than 5.0 million are reported to the Audit Committee on a quarterly basis.*

### Opportunities

#### (2.4.1) Type of definition

Qualitative

### **(2.4.6) Metrics considered in definition**

Time horizon over which the effect occurs

Likelihood of effect occurring

### **(2.4.7) Application of definition**

*Assurant defines a substantive financial or strategic impact as one which would have a non-trivial impact on our business and the delivery of our strategic objectives or our financial condition, results of operations and cash flows. In assessing whether an impact is a substantive impact, we may consider both quantifiable financial indicators such as impact to annual EBITDA, net losses, capital position and non-financial criteria including potential impact to our customers, business partners, regulators and investors and the likelihood of such impacts across different time horizons. The magnitude of the impact considered will vary depending on the affected business line and geography.*

### C3. Disclosure of risks and opportunities

**(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?**

#### Climate change

##### **(3.1.1) Environmental risks identified**

Yes, both within our direct operations or upstream value chain, and within our portfolio

#### Forests

##### **(3.1.1) Environmental risks identified**

No

##### **(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain**

Environmental risks exist, but none with the potential to have a substantive effect on our organization

##### **(3.1.3) Please explain**

*Due to the nature of Assurant's business, Forest is not a relevant topic*

#### Water

##### **(3.1.1) Environmental risks identified**

No

##### **(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain**

Not an immediate strategic priority

##### **(3.1.3) Please explain**

*Due to the nature of Assurant's business, Water is not an immediate strategic priority*

## Plastics

### (3.1.1) Environmental risks identified

No

### (3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Not an immediate strategic priority

### (3.1.3) Please explain

*Due to the nature of Assurant's business, Plastic is not an immediate strategic priority*

**(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.**

## Climate change

### (3.1.1.1) Risk identifier

Risk1

### (3.1.1.3) Risk types and primary environmental risk driver

#### Technology

Transition to lower emissions technology and products

### (3.1.1.4) Value chain stage where the risk occurs

Insurance underwriting portfolio

### (3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Policy and legal risk

### (3.1.1.6) Country/area where the risk occurs

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Peru   | <input checked="" type="checkbox"/> Japan             |
| <input checked="" type="checkbox"/> Chile  | <input checked="" type="checkbox"/> Spain             |
| <input checked="" type="checkbox"/> China  | <input checked="" type="checkbox"/> Brazil            |
| <input checked="" type="checkbox"/> India  | <input checked="" type="checkbox"/> Canada            |
| <input checked="" type="checkbox"/> Italy  | <input checked="" type="checkbox"/> France            |
| <input checked="" type="checkbox"/> Mexico   | <input checked="" type="checkbox"/> Singapore         |
| <input checked="" type="checkbox"/> Germany  | <input checked="" type="checkbox"/> Netherlands       |
| <input checked="" type="checkbox"/> Colombia   | <input checked="" type="checkbox"/> New Zealand       |
| <input checked="" type="checkbox"/> Argentina  | <input checked="" type="checkbox"/> Puerto Rico       |
| <input checked="" type="checkbox"/> Australia  | <input checked="" type="checkbox"/> Republic of Korea |
| <input checked="" type="checkbox"/> Hong Kong SAR, China                                 |   |
| <input checked="" type="checkbox"/> United States of America                             |   |
| <input checked="" type="checkbox"/> United Kingdom of Great Britain and Northern Ireland |   |

### (3.1.1.9) Organization-specific description of risk

*In our Global Auto business we provide coverage against vehicle mechanical and electrical breakdown. Globally there is a policy and regulatory drive away from internal combustion engines ("ICE") and towards low or zero emission vehicles, alternative transportation fuels and micro-mobility solutions.*

### (3.1.1.10) % of portfolio value vulnerable to this risk

- 31-40%

### (3.1.1.11) Primary financial effect of the risk

- Decreased revenues due to reduced demand for products and services

### (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

- Long-term

### (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

- Likely

### (3.1.1.14) Magnitude

- High

### (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

*Changes may in time limit and eventually end the production, resale and use of ICE vehicles and therefore the market for Assurant's current Global Automotive products. In addition in the transition to electric and alternative fuel vehicles there are still many unknowns in how this affects Assurant's product, including impact to claims, attachment rate and potential changes in sales practices.*

### (3.1.1.17) Are you able to quantify the financial effect of the risk?

No

### (3.1.1.26) Primary response to risk

#### **Diversification**

Develop new products, services and/or markets

### (3.1.1.27) Cost of response to risk

500000

### (3.1.1.28) Explanation of cost calculation

*The ongoing cost of creation and development of EV One products has already been incurred or is now part of our business as usual operating expenses. Future enhancement and product development costs, IT development and new data streams may incur further costs as part of our ongoing enhancement and expansion of products however these are embedded within our strategy. Therefore we have only attributed a minimal additional cost specifically to addressing climate risk as part of this risk.*

### (3.1.1.29) Description of response

*In our Global Automotive business, we continued the global rollout of Assurant EV One Protection, an electric vehicle (EV) and hybrid vehicle-specific protection product available in 12 countries worldwide including the U.S., Canada, U.K., Mexico, Argentina, Brazil, Australia, and New Zealand. Assurant's EV One Protection meets the growing needs of EV owners with expanded benefits, including increased battery health transparency and greater protection and value. Assurant is well-positioned with our dealership clients and our growing dealer and third-party administrator networks to serve the expanding EV market globally as consumers look to minimize their carbon footprint.*

## **Climate change**

### (3.1.1.1) Risk identifier

Risk2

### (3.1.1.3) Risk types and primary environmental risk driver

**Acute physical**

- Cyclone, hurricane, typhoon

**(3.1.1.4) Value chain stage where the risk occurs**

- Insurance underwriting portfolio

**(3.1.1.5) Risk type mapped to traditional financial services industry risk classification**

- Insurance risk

**(3.1.1.6) Country/area where the risk occurs**

- United States of America

**(3.1.1.9) Organization-specific description of risk**

*Our insurance operations expose us to claims arising from weather-related catastrophes. Changing weather patterns and climate change have increased the unpredictability, frequency and severity of weather-related events, such as wildfires, hurricanes, floods and tornadoes, particularly in coastal areas, and may result in increased claims and higher catastrophe losses, which could have a material adverse effect on our results of operations and financial condition.*

**(3.1.1.10) % of portfolio value vulnerable to this risk**

- 11-20%

**(3.1.1.11) Primary financial effect of the risk**

- Increased insurance claims liability

**(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization**

- Long-term

**(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon**

- Likely

**(3.1.1.14) Magnitude**



Medium-high

### (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

*Occurrence of the risk may result in increased claims and higher catastrophe losses, which could have a material adverse effect on our results of operations and financial condition.*

### (3.1.1.17) Are you able to quantify the financial effect of the risk?

Yes

### (3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

0

### (3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

15000000

### (3.1.1.25) Explanation of financial effect figure

*The impact of changing weather patterns can be increasing losses from weather and other natural perils. The financial impact reported is based on the expected annual catastrophe load included in the 2024 segment cash generation outlook increasing by 10% (expected annual catastrophe load 155.0M x 0.1 15.0M)*

### (3.1.1.26) Primary response to risk

#### Policies and plans

Use risk transfer instruments

### (3.1.1.27) Cost of response to risk

9400000

### (3.1.1.28) Explanation of cost calculation

*The reinsurance program cost for 2023 was 188M, however not all of that cost is attributable to the impact of climate change - the cost of the response has been estimated based on a 5% allocation of the overall reinsurance program cost (188M x 0.05 9.4M)*

### (3.1.1.29) Description of response

*Our ongoing response to increasing catastrophes losses is through our ongoing climate risk management processes of which our catastrophe modelling and reinsurance program, with partnerships with over 40 reinsurers, are key elements. In 2024 our total reinsurance program coverage protected against a projected probable maximum loss of approximately a 1-in-265-year storm, while the 150m per event retention protected against a 1-*

*in-5-year storm, based on projected modelled loss estimates. Combined with the Florida Hurricane Catastrophe Fund, the U.S. program protects against gross Florida losses of up to approximately 1.85bn*

## Climate change

### (3.1.1.1) Risk identifier

Risk3

### (3.1.1.3) Risk types and primary environmental risk driver

#### Acute physical

Cyclone, hurricane, typhoon

### (3.1.1.4) Value chain stage where the risk occurs

Insurance underwriting portfolio

### (3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Insurance risk

### (3.1.1.6) Country/area where the risk occurs

United States of America

### (3.1.1.9) Organization-specific description of risk

*Because Global Housing's lender-placed homeowners and lender-placed manufactured housing insurance products are designed to automatically provide property coverage for client portfolios, our exposure to certain catastrophe-prone locations, such as Florida, California and Texas, may increase. The withdrawal of other insurers from these or other states may lead to adverse selection and increased use of our products in these areas, and may negatively affect our loss experience and increase our costs.*

### (3.1.1.10) % of portfolio value vulnerable to this risk

11-20%

### (3.1.1.11) Primary financial effect of the risk

Increased insurance claims liability

**(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization**

Medium-term

**(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon**

Likely

**(3.1.1.14) Magnitude**

High

**(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons**

*The withdrawal of other insurers from these or other states may lead to adverse selection and increased use of our products in these areas, and may negatively affect our loss experience*

**(3.1.1.17) Are you able to quantify the financial effect of the risk?**

Yes

**(3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)**

0

**(3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)**

31250000

**(3.1.1.25) Explanation of financial effect figure**

*Accumulation of risks exceeding current exposure / appetite used for pricing, reinsurance and capital management will likely in the first instance increase the cost of our reinsurance program and make it more difficult to place reinsurance, however we would also have increased revenues which if priced appropriately would generate profits. Material changes would only likely arise from exit of other insurers from the market and without detailed data on the risks that those insurers cover therefore this is significant uncertainty in the quantification. The maximum end of financial impact range reported is based on a high level estimate of elevating per-occurrence catastrophe retention levels that may occur if our property exposure were to increase by 25% from year end 2023 without offset from the benefit of additional revenues. The lower end of the impact assumes that profit from additional business offsets increased per-occurrence catastrophe retention levels (FY2023 per-occurrence catastrophe retention level was 125M x 0.25 31.25M)*

### (3.1.1.26) Primary response to risk

#### Policies and plans

- Use risk transfer instruments

### (3.1.1.27) Cost of response to risk

500000

### (3.1.1.28) Explanation of cost calculation

*Making such changes would incur a relatively small amount of administrative costs for our underwriting, actuarial and reinsurance teams as reflected in the estimate of the cost of response to the risk.*

### (3.1.1.29) Description of response

*In addition to our management of the risks through the reinsurance programs, we monitor overall and accumulation of exposures to different perils at least quarterly. Whilst we may be unable to respond quickly to any unintended accumulation in the lender placed business, we can adjust our reinsurance purchase to mitigate risk from increased exposure. We can also amend pricing and terms and conditions, for example by increasing policy deductibles for lender placed business, to reduce our overall exposure.*

## Climate change

### (3.1.1.1) Risk identifier

- Risk4

### (3.1.1.3) Risk types and primary environmental risk driver

#### Market

- Contraction of insurance markets, leaving clients exposed and changing the risk parameters of the credit

### (3.1.1.4) Value chain stage where the risk occurs

- Insurance underwriting portfolio

### (3.1.1.5) Risk type mapped to traditional financial services industry risk classification

- Strategic risk

### (3.1.1.6) Country/area where the risk occurs

United States of America

### **(3.1.1.9) Organization-specific description of risk**

*The availability and cost of reinsurance are subject to prevailing reinsurance market conditions, which have been, and in the future may continue to be, adversely impacted by: the occurrence of significant reinsured events, including catastrophes, or expectations regarding increased occurrences of such events due to climate change; and other impacts on reinsurers' capital, such as increased demand for coverage driven by inflation, a volatile investment market or unforeseen litigation costs. Premiums charged for reinsurance coverage increased significantly in 2023 but have moderated slightly in 2024. In the future, we may not be able to obtain reinsurance coverage for some of our businesses at commercially reasonable rates or at all. In such a situation, we might be adversely affected by state and other regulations that prohibit us from excluding catastrophe exposures or from withdrawing from or increasing premium rates in catastrophe-prone areas. In addition, we may not be able to renew our current reinsurance facilities or obtain other reinsurance facilities in adequate amounts, at favorable rates and with favorable terms.*

### **(3.1.1.10) % of portfolio value vulnerable to this risk**

11-20%

### **(3.1.1.11) Primary financial effect of the risk**

Increased direct costs

### **(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization**

Medium-term

### **(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon**

About as likely as not

### **(3.1.1.14) Magnitude**

High

### **(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons**

*The inability to obtain reinsurance at favorable rates or at all could cause us to reduce the level of our underwriting commitments, take more risk, hold more capital or incur higher costs. Any of these developments could materially adversely affect our results of operations and financial condition.*

### **(3.1.1.17) Are you able to quantify the financial effect of the risk?**

Yes

### (3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

0

### (3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

56400000

### (3.1.1.25) Explanation of financial effect figure

*Hardening reinsurance markets could increase rates payable for reinsurance costs. The estimate of the financial impact is based on a low end of no rate increases to a high end of a 30% rate increase on future annual main cat reinsurance treaty costs (188M x 0.30 = 56.4M).*

### (3.1.1.26) Primary response to risk

#### Policies and plans

Use risk transfer instruments

### (3.1.1.27) Cost of response to risk

500000

### (3.1.1.28) Explanation of cost calculation

*Making such changes would incur a relatively small amount of administrative costs for our underwriting, actuarial and reinsurance teams as reflected in the estimate of the cost of response to the risk.*

### (3.1.1.29) Description of response

*To manage our reinsurance program costs we may need to reduce the level of our underwriting commitments, take more risk by increasing our retention or making other changes to the structure of the reinsurance program. We can also amend policy pricing and terms and conditions such as higher deductibles, subject to regulatory constraints. The cost of these changes to mitigate rising reinsurance costs may arise through increased claims costs as we take on more risk, reduced premiums or potential premiums i.e. either through reducing volumes or amending terms to limit required increases in the technical premiums.*

## Climate change

### (3.1.1.1) Risk identifier

Risk5

### (3.1.1.3) Risk types and primary environmental risk driver

## Reputation

- Increased partner and stakeholder concern or negative partner and stakeholder feedback

### (3.1.1.4) Value chain stage where the risk occurs

- Direct operations

### (3.1.1.5) Risk type mapped to traditional financial services industry risk classification

- Reputational risk

### (3.1.1.6) Country/area where the risk occurs

- United States of America

### (3.1.1.9) Organization-specific description of risk

*General changing market / societal sentiment towards climate and ESG considerations are increasing pressure on firms from investors, employees, clients and prospects to measure, disclose and act on climate risk and broader ESG considerations.*

### (3.1.1.10) % of portfolio value vulnerable to this risk

- 100%

### (3.1.1.11) Primary financial effect of the risk

- Decrease in shareholder value

### (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

- Medium-term

### (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

- About as likely as not

### (3.1.1.14) Magnitude

High

### (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

*Failure by Assurant to set appropriate targets and to execute strategies to reduce own carbon emissions in line with current or future regulatory obligations or market and consumer expectations may lead to reputational damage and higher costs through exposure to regulatory prosecution or civil litigation.*

### (3.1.1.17) Are you able to quantify the financial effect of the risk?

Yes

### (3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

0

### (3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

31400000

### (3.1.1.25) Explanation of financial effect figure

*There are many different ways in which the risk may have a financial impact on the organization, including cost and penalties as a result of failing to meet regulatory obligations, costs in respect of climate litigation risk or most likely through lost opportunities where we are not able to demonstrate or meet client and prospected ongoing expectations in relation to our climate impact. The financial estimate given here relates to a 2.5% reduction in annual Adjusted EBITDA including reportable catastrophes (based on 2023 Adjusted EBITDA including reportable catastrophes of 1,257.5M x 0.025 31.4M)*

### (3.1.1.26) Primary response to risk

#### Policies and plans

More ambitious environmental commitments and policies

### (3.1.1.27) Cost of response to risk

1000000

### (3.1.1.28) Explanation of cost calculation

*The estimate of the cost of the response is based on the approximate current annual spend in respect of sustainability matters although this is likely to increase as expectations, including mandatory regulations, continue to increase in the future.*

### (3.1.1.29) Description of response



Assurant continues to invest in and expand its capabilities and resources to manage climate and sustainability matters and mitigations with additional roles focused on sustainability created in 2022. Actions in 2023 included the publication of a climate action plan and a commitment to reduce Scope 1 and Scope 2 emissions by 40% by 2030.

### **(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.**

#### **Climate change**

##### **(3.1.2.1) Financial metric**

Revenue

##### **(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)**

4184600000

##### **(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue**

31-40%

##### **(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)**

2142900000

##### **(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue**

11-20%

##### **(3.1.2.7) Explanation of financial figures**

*For this purpose, the figures for transition risk are based on the total 2023 Global Automotive business line (which is most exposed to transition risk) revenues as a % of Total Assurant Revenues. Amounts for physical risk are based on 2023 Global Housing business line (which is most exposed to physical risk) revenues as a % of Total Assurant Revenues. These are indicative estimates only and it should be noted that not all business line revenues are subject to the same level of risk from climate change or within the same time period.*

#### **Climate change**

### (3.1.2.1) Financial metric

Other, please specify: Claims and benefits payable

### (3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

0

### (3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Less than 1%

### (3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

989900000

### (3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

41-50%

### (3.1.2.7) Explanation of financial figures

*We have shown the total claims and benefits payable to policyholders at the end of 2023 for our Global Housing business unit, which is the most exposed to material climate change physical risk. These amounts are before recognition of reinsurance mitigation and other risk transfer arrangements. As above not all of the amount shown is exposed to the same level of risk or would be impacted by the risk at the same time.*

**(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?**

**Climate change**

### (3.6.1) Environmental opportunities identified

Yes, we have identified opportunities, and some/all are being realized

**Forests**

### **(3.6.1) Environmental opportunities identified**

No

### **(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities**

Judged to be unimportant or not relevant

### **(3.6.3) Please explain**

*Due to the nature of Assurant's business, Forest is not a relevant topic.*

## **Water**

### **(3.6.1) Environmental opportunities identified**

No

### **(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities**

Not an immediate strategic priority

### **(3.6.3) Please explain**

*This is not an immediate strategic priority.*

**(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.**

## **Climate change**

### **(3.6.1.1) Opportunity identifier**

Opp1

### **(3.6.1.2) Commodity**

Not applicable

### (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### Markets

- Increased availability of products with reduced environmental impact [other than certified products]

### (3.6.1.4) Value chain stage where the opportunity occurs

- Insurance underwriting portfolio

### (3.6.1.5) Country/area where the opportunity occurs

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Peru   | <input checked="" type="checkbox"/> Japan             |
| <input checked="" type="checkbox"/> Chile  | <input checked="" type="checkbox"/> Spain             |
| <input checked="" type="checkbox"/> China  | <input checked="" type="checkbox"/> Brazil            |
| <input checked="" type="checkbox"/> India  | <input checked="" type="checkbox"/> Canada            |
| <input checked="" type="checkbox"/> Italy  | <input checked="" type="checkbox"/> France            |
| <input checked="" type="checkbox"/> Mexico   | <input checked="" type="checkbox"/> Singapore         |
| <input checked="" type="checkbox"/> Germany  | <input checked="" type="checkbox"/> Netherlands       |
| <input checked="" type="checkbox"/> Colombia   | <input checked="" type="checkbox"/> New Zealand       |
| <input checked="" type="checkbox"/> Argentina  | <input checked="" type="checkbox"/> Puerto Rico       |
| <input checked="" type="checkbox"/> Australia  | <input checked="" type="checkbox"/> Republic of Korea |
| <input checked="" type="checkbox"/> Hong Kong SAR, China                                 |   |
| <input checked="" type="checkbox"/> United States of America                             |   |
| <input checked="" type="checkbox"/> United Kingdom of Great Britain and Northern Ireland |   |

### (3.6.1.8) Organization specific description

Assurant has the opportunity to play a critical role in the transition to a lower-carbon, more resilient, and sustainable global economy through expanded service offerings and thought partnership with clients, industry associations, and regulators particularly in the home, auto and mobile device markets. This includes providing more sustainable services and coverage options to clients and end-consumers that are financially attractive and require minimal effort. The transition from internal combustion engine vehicle to low and zero emission vehicles is an opportunity where Assurant can create new and innovative products to both support that transition and expand new revenue opportunities and markets.

### (3.6.1.9) Primary financial effect of the opportunity

- Increased revenues resulting from increased demand for products and services

### (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

- Short-term

### **(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon**

Likely (66–100%)

### **(3.6.1.12) Magnitude**

High

### **(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons**

*The transition to a more sustainable product demand by our existing and future new partners is anticipated to bring new revenue growth opportunities and markets*

### **(3.6.1.15) Are you able to quantify the financial effects of the opportunity?**

No

### **(3.6.1.24) Cost to realize opportunity**

500000

### **(3.6.1.25) Explanation of cost calculation**

*The ongoing cost of creation and development of EV One products has already been incurred or is now part of our business as usual operating expenses. Future enhancement and product development costs, IT development and new data streams may incur further costs as part of our ongoing enhancement and expansion of products however these are embedded within our strategy. Therefore, we have only attributed a minimal additional cost specifically to addressing climate risk as part of this risk.*

### **(3.6.1.26) Strategy to realize opportunity**

*In our Global Automotive business, we continued the global rollout of Assurant EV One Protection, an electric vehicle (EV) and hybrid vehicle-specific protection product available in 12 countries worldwide including the U.S., Canada, U.K., Mexico, Argentina, Brazil, Australia, and New Zealand. Assurant's EV One Protection meets the growing needs of EV owners with expanded benefits, including increased battery health transparency and greater protection and value. Assurant is well-positioned with our dealership clients and our growing dealer and third-party administrator networks to serve the expanding EV market globally as consumers look to minimize their carbon footprint.*

## **Climate change**

### **(3.6.1.1) Opportunity identifier**

Opp2

### (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### Products and services

- Development of new products or services through R&D and innovation

### (3.6.1.4) Value chain stage where the opportunity occurs

- Insurance underwriting portfolio

### (3.6.1.5) Country/area where the opportunity occurs

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Peru   | <input checked="" type="checkbox"/> Japan             |
| <input checked="" type="checkbox"/> Chile  | <input checked="" type="checkbox"/> Spain             |
| <input checked="" type="checkbox"/> China  | <input checked="" type="checkbox"/> Brazil            |
| <input checked="" type="checkbox"/> India  | <input checked="" type="checkbox"/> Canada            |
| <input checked="" type="checkbox"/> Italy  | <input checked="" type="checkbox"/> France            |
| <input checked="" type="checkbox"/> Mexico   | <input checked="" type="checkbox"/> Singapore         |
| <input checked="" type="checkbox"/> Germany  | <input checked="" type="checkbox"/> Netherlands       |
| <input checked="" type="checkbox"/> Colombia   | <input checked="" type="checkbox"/> New Zealand       |
| <input checked="" type="checkbox"/> Argentina  | <input checked="" type="checkbox"/> Puerto Rico       |
| <input checked="" type="checkbox"/> Australia  | <input checked="" type="checkbox"/> Republic of Korea |
| <input checked="" type="checkbox"/> Hong Kong SAR, China                                 |   |
| <input checked="" type="checkbox"/> United States of America                             |   |
| <input checked="" type="checkbox"/> United Kingdom of Great Britain and Northern Ireland |   |

### (3.6.1.8) Organization specific description

*There are significant strategic, financial, and reputational benefits, particularly from a client perspective, if Assurant is seen as enabling resource efficiency, sustainable consumption, and innovative circular economy processes. This is particularly relevant for Assurant's mobile device refurbishment offerings through its Connected Living business, where there are opportunities around purchasing used devices via trade-in and extending device lifecycles. Assurant's role in the refurbishment and insurance ecosystem could lead to a reduction in e-waste and related environmental impacts (e.g., reduced extraction of raw minerals) through the promotion of more sustainable consumption patterns, extended life of consumer products, and growth of Assurant and business partners' mobile phone refurbishment service and processes. An example of this is an offering called Assurant Carbon IQ, which is the first solution that aggregates the global carbon footprint of an individual device throughout its entire device lifecycle.*

### (3.6.1.9) Primary financial effect of the opportunity

- Increased revenues through access to new and emerging markets

### (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Short-term

### **(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon**

Very likely (90–100%)

### **(3.6.1.12) Magnitude**

High

### **(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons**

*Assurant may benefit through increased revenues and reduced operating costs.*

### **(3.6.1.15) Are you able to quantify the financial effects of the opportunity?**

No

### **(3.6.1.24) Cost to realize opportunity**

0

### **(3.6.1.25) Explanation of cost calculation**

*There is no specific identifiable cost of this response as it is an integral part of our wider strategy and commitment to clients to continue to improve and support the products we offer, including the continued annual investment in our facilities noting that actual expenditure may vary significantly from one year to another.*

### **(3.6.1.26) Strategy to realize opportunity**

*One longstanding example of the way we've integrated ESG into our product and service offerings is our device trade-in offering within our Connected Living business. As of year-end 2023, Assurant protects more than 60 million mobile devices and operates over 70 trade-in and upgrade programs globally, repurposing 22 million devices in 2023. Assurant Carbon IQ is the first solution that aggregates the global carbon footprint of an individual device throughout its entire device lifecycle.*

## **Climate change**

### **(3.6.1.1) Opportunity identifier**

Opp3

### **(3.6.1.3) Opportunity type and primary environmental opportunity driver**

### Resource efficiency

- Increased efficiency of production and/or distribution processes

#### (3.6.1.4) Value chain stage where the opportunity occurs

- Direct operations

#### (3.6.1.5) Country/area where the opportunity occurs

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Peru   | <input checked="" type="checkbox"/> Japan             |
| <input checked="" type="checkbox"/> Chile  | <input checked="" type="checkbox"/> Spain             |
| <input checked="" type="checkbox"/> China  | <input checked="" type="checkbox"/> Brazil            |
| <input checked="" type="checkbox"/> India  | <input checked="" type="checkbox"/> Canada            |
| <input checked="" type="checkbox"/> Italy  | <input checked="" type="checkbox"/> France            |
| <input checked="" type="checkbox"/> Mexico   | <input checked="" type="checkbox"/> Singapore         |
| <input checked="" type="checkbox"/> Germany  | <input checked="" type="checkbox"/> Netherlands       |
| <input checked="" type="checkbox"/> Colombia   | <input checked="" type="checkbox"/> New Zealand       |
| <input checked="" type="checkbox"/> Argentina  | <input checked="" type="checkbox"/> Puerto Rico       |
| <input checked="" type="checkbox"/> Australia  | <input checked="" type="checkbox"/> Republic of Korea |
| <input checked="" type="checkbox"/> Hong Kong SAR, China                                 |   |
| <input checked="" type="checkbox"/> United States of America                             |   |
| <input checked="" type="checkbox"/> United Kingdom of Great Britain and Northern Ireland |   |

#### (3.6.1.8) Organization specific description

*Every day, we help our clients support over 300 million consumers as they live their connected lives by offering comprehensive products and service offerings that drive business value, many of which also drive environmental benefits. As we ensure that our clients and their consumers remain connected in a digital world, we integrate ESG principles into our supply chain by extending the useful life of underlying products. Practices that are inherent to our mobile business reduce the need for the consumer to purchase new products, which has cascading environmental benefits throughout a new product's life cycle, including its manufacturing, transportation, and end disposition.*

#### (3.6.1.9) Primary financial effect of the opportunity

- Reduced direct costs

#### (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

- Medium-term



### **(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon**

Likely (66–100%)

### **(3.6.1.12) Magnitude**

Medium-high

### **(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons**

*By refurbishing mobile devices instead of simply providing replacements or selling components, we create a win-win-win for our business (reduced costs), clients (reduced costs and quick repair for their customers), and environment (decreased waste).*

### **(3.6.1.15) Are you able to quantify the financial effects of the opportunity?**

No

### **(3.6.1.24) Cost to realize opportunity**

0

### **(3.6.1.25) Explanation of cost calculation**

*It is not possible to separate out specific costs in relation to this opportunity.*

### **(3.6.1.26) Strategy to realize opportunity**

*During the past several years, we also have made significant investments in recycling processes and tools at our mobile device repair facilities to increase our landfill diversion rate. In 2023, Assurant operated three device care centers in the United States that are considered Responsible Recycling version 3 (R2v3) certified. All three are certified to the Recycling Industry Operating Standard (RIOS). We operate an Integrated Management System which integrates the R2v3 and RIOS standards across the U.S. device care centers to capitalize on operational consistency, maximize efficiency, and minimize waste. We also operate one device care center in the United Kingdom (U.K.) that is certified to the ISO14001 Environmental Management System Standard, and in 2024 completed a solar renewable energy project. Our mobile device repair facilities continue to recycle more than 80 percent of waste on-site, in line with the previous year. We measure the percentage of units received from customers which go back to customers in good working condition. We use that information to look for opportunities to increase device repair rates, such as through battery replacements, to support our goals to increase device reuse rates and recycle more waste. In 2023 we also announced a new offering called Assurant Carbon IQ that provides our clients and customers insight into the carbon footprint throughout a device's life cycle. In our U.K. business, we have begun utilizing fully sustainable packaging to ship refurbished devices to consumers from our device care center and continue to evaluating actions we can take with our logistics partners to leverage electric vehicle distribution.*

## **Climate change**

### (3.6.1.1) Opportunity identifier

Opp4

### (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### Products and services

Development of climate adaptation, resilience and insurance risk solutions

### (3.6.1.4) Value chain stage where the opportunity occurs

Insurance underwriting portfolio

### (3.6.1.5) Country/area where the opportunity occurs

United States of America

### (3.6.1.6) River basin where the opportunity occurs

Unknown

### (3.6.1.8) Organization specific description

*Assurant plays a critical role in helping clients and end-consumers protect their essential assets from the negative effects of climate change and natural disasters. There is the opportunity to help clients, end-consumers and Assurant's own employees become more resilient to the physical impacts of climate change by providing or contributing to resources and infrastructure for disaster preparedness and response including for example supporting new regulations and building codes that mitigate climate risk. This will be particularly critical for high-risk areas such as Florida. We have the opportunity in North America to provide differentiated prices where appropriate and become a leader in acknowledging and responding to these policyholder mitigation efforts.*

### (3.6.1.9) Primary financial effect of the opportunity

Reduced direct costs

### (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Medium-term

### (3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

More likely than not (50–100%)

### (3.6.1.12) Magnitude

Medium

### (3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

*The differentiated pricing and incentive could lead to improved loss experience and therefore claims costs for Assurant and potential to lower rates for the homeowner.*

### (3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Yes

### (3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)

0

### (3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)

7750000

### (3.6.1.23) Explanation of financial effect figures

*Supporting new state regulations that reward climate risk mitigations can reduce our overall claims costs or cost of reinsuring climate related risks. The stated potential financial impact of 7 million assumes improved building codes encourage better building practices, which generates a five percent improvement on cat losses in a year against the expected annual catastrophe load included in expected 2024 segment cash generation (155 million x 0.05 = 7 million)*

### (3.6.1.24) Cost to realize opportunity

2000000

### (3.6.1.25) Explanation of cost calculation

*The cost to realize this opportunity estimates the total shared costs for various business functions that support these activities. This estimate represents a portion of our costs to run our legal, compliance, government relations, and actuarial teams.*

### (3.6.1.26) Strategy to realize opportunity

*Assurant works with state and national regulators, focusing especially on areas facing elevated risk from climate change, such as along the coasts, or national programs exposed to this risk, like FEMA. We believe engagement*

*with regulators provides the best path to address climate-related risks while ensuring access to fair-priced insurance. We also offer lower insurance rates for structures that are built inland or adopt climate resilient improvements as allowed by local regulations. We advocate for policies that help to mitigate climate-related risk. For example, insurance policies that incentivize lower risk behavior, like adopting climate resilient construction practices. We also work with state and local insurance departments to promote fair assessments of building construction that actively mitigate their properties' climate change risks. For example, state insurance regulatory departments could differentiate rates based on property locations and construction risk abatement.*

**(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.**

**Climate change**

**(3.6.2.1) Financial metric**

CAPEX

**(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)**

750000

**(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue**

Less than 1%

**(3.6.2.4) Explanation of financial figures**

*Real Estate team budget on sustainability efficiency programs*

## C4. Governance

**(4.1) Does your organization have a board of directors or an equivalent governing body?**

### **(4.1.1) Board of directors or equivalent governing body**

Yes

### **(4.1.2) Frequency with which the board or equivalent meets**

More frequently than quarterly

### **(4.1.3) Types of directors your board or equivalent is comprised of**

Executive directors or equivalent

Non-executive directors or equivalent

Independent non-executive directors or equivalent

### **(4.1.4) Board diversity and inclusion policy**

No

**(4.1.1) Is there board-level oversight of environmental issues within your organization?**

## **Climate change**

### **(4.1.1.1) Board-level oversight of this environmental issue**

Yes

## **Forests**

### **(4.1.1.1) Board-level oversight of this environmental issue**

No, and we do not plan to within the next two years

### **(4.1.1.2) Primary reason for no board-level oversight of this environmental issue**

Judged to be unimportant or not relevant

### **(4.1.1.3) Explain why your organization does not have board-level oversight of this environmental issue**

*Due to the nature of Assurant's business, Forest is not a relevant topic.*

## **Water**

### **(4.1.1.1) Board-level oversight of this environmental issue**

No, and we do not plan to within the next two years

### **(4.1.1.2) Primary reason for no board-level oversight of this environmental issue**

Not an immediate strategic priority

### **(4.1.1.3) Explain why your organization does not have board-level oversight of this environmental issue**

*During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Water was one of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, it was not identified as being a material topics for the organization. Although lower priority topics, we recognize that these are emerging issues that are gaining more customer and regulatory attention and continue to monitor and manage to better understand Assurant's risk exposures, the downstream effects, and upcoming regulations.*

## **Biodiversity**

### **(4.1.1.1) Board-level oversight of this environmental issue**

Yes

**(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.**

## **Climate change**

### **(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue**

- Board-level committee

#### **(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board**

- Yes

#### **(4.1.2.3) Policies which outline the positions' accountability for this environmental issue**

- Board mandate

#### **(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item**

- Scheduled agenda item in some board meetings – at least annually

#### **(4.1.2.5) Governance mechanisms into which this environmental issue is integrated**

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Reviewing and guiding annual budgets and employee incentives                                     | <input checked="" type="checkbox"/> Approving and/or overseeing  |
| <input checked="" type="checkbox"/> Overseeing the setting of corporate targets and implementation of the business strategy          | <input checked="" type="checkbox"/> Monitoring the               |
| <input checked="" type="checkbox"/> Monitoring progress towards corporate targets and verification processes                         | <input checked="" type="checkbox"/> Overseeing reporting, audit, |
| <input checked="" type="checkbox"/> Approving corporate policies and/or commitments development of a business strategy               | <input checked="" type="checkbox"/> Overseeing and guiding the   |
| <input checked="" type="checkbox"/> Overseeing and guiding public policy engagement corporate policies and/or commitments            | <input checked="" type="checkbox"/> Monitoring compliance with   |
| <input checked="" type="checkbox"/> Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities |  |

#### **(4.1.2.6) Scope of board-level oversight**

- Risks and opportunities to our own operations
- Risks and opportunities to our investment activities
- Risks and opportunities to our insurance underwriting activities
- The impact of our own operations on the environment
- The impact of our investing activities on the environment

#### **(4.1.2.7) Please explain**

*The Board and its committees receive updates from management on specific risks throughout the year, including climate-related risks. The Audit Committee (AC) reviews the company's policies with respect to risk assessment*

*and risk management and coordinates with the Finance and Risk Committee (F&R) with respect to Board oversight of risk management and global risk management activities. The F&R has primary oversight responsibility of the Global Risk Management function and corresponding risk activities and receives risk management reports at least quarterly from the Chief Marketing and Risk Officer (CMRO) that include the identification, assessment, reporting and mitigation of existing and emerging key enterprise risks. The F&R also focuses on risks relating to investments, capital management, and catastrophe reinsurance. The Nominating and Corporate Governance Committee (NCGC) has ultimate oversight responsibility for how the company manages sustainability, and the Chief Operating Officer (COO) and Senior Vice President, Global Communications and Sustainability (GC&S) provide regular updates to the NCGC. Assurant's longer-term strategic planning process, overseen by our Board, prioritized climate as a multi-year sustainability area of focus, including to minimize Assurant's carbon footprint and enhance sustainability. In 2022, Assurant's GHG emissions reduction target was reviewed with the NCGC, and progress toward the goal is reviewed with the NCGC at least annually. In 2023, Assurant reviewed the results of its updated impact-based environmental, social and governance (ESG) prioritization assessment with the NCGC, which identified climate as a high-priority topic for the enterprise. The CMRO, COO, and Chief Financial Officer (CFO) oversee functions responsible for climate-related actions, policies, and risk mitigation and management. Specifically, the GC&S in collaboration with the CMRO, oversees climate-related risk from a management perspective. Overall risk management is the responsibility of the CMRO, who leads the Global Risk Management function that coordinates our risk management activities. The company's risk management framework cascades downward into the enterprise through various management committees. The risk governance structure is headed by the management-level Enterprise Risk Committee (ERC), comprised of the CEO, the CFO, the CMRO, and other members of the risk leadership team. The ERC reviews Assurant's key enterprise risks, the alignment to Assurant's risk appetite, and the mitigation and remediation plans for these risks. Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level Reinsurance Risk Committee (RRC), and certain RRC members report into the F&R. Quarterly updates from the CMRO to the F&R include the company's risk appetite related to catastrophe risk and material climate-related issues as appropriate.*

## **Biodiversity**

### **(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue**

Board-level committee

### **(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board**

No

### **(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item**

Sporadic – agenda item as important matters arise

### **(4.1.2.5) Governance mechanisms into which this environmental issue is integrated**

Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

### **(4.1.2.6) Scope of board-level oversight**



- Risks and opportunities to our own operations
- Risks and opportunities to our investment activities
- Risks and opportunities to our insurance underwriting activities

#### **(4.1.2.7) Please explain**

*During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Biodiversity was one of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, it was not identified as a material topic for the organization. In 2023, Assurant reviewed the results of its updated impact-based environmental, social and governance (ESG) prioritization assessment with the Nominating and Corporate Governance Committee.*

### **(4.2) Does your organization's board have competency on environmental issues?**

#### **Climate change**

##### **(4.2.1) Board-level competency on this environmental issue**

- Yes

##### **(4.2.2) Mechanisms to maintain an environmentally competent board**

- Consulting regularly with an internal, permanent, subject-expert working group
- Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)

#### **Forests**

##### **(4.2.1) Board-level competency on this environmental issue**

- Not assessed

#### **Water**

##### **(4.2.1) Board-level competency on this environmental issue**

- Not assessed

**(4.3) Is there management-level responsibility for environmental issues within your organization?**

	Management-level responsibility for this environmental issue	Primary reason for no management-level responsibility for environmental issues	Explain why your organization does not have management-level responsibility for environmental issues
Climate change	<input checked="" type="checkbox"/> Yes		
Forests	<input checked="" type="checkbox"/> No, and we do not plan to within the next two years	<input checked="" type="checkbox"/> Judged to be unimportant or not relevant	<i>Due to the nature of Assurant's business, Forest is not a relevant topic.</i>
Water	<input checked="" type="checkbox"/> Yes		
Biodiversity	<input checked="" type="checkbox"/> Yes		

**(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).**

**Climate change**

**(4.3.1.1) Position of individual or committee with responsibility**

**Executive level**

- Chief Operating Officer (COO)

**(4.3.1.2) Environmental responsibilities of this position**

**Dependencies, impacts, risks and opportunities**

- Assessing environmental dependencies, impacts, risks, and opportunities
- Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

**Engagement**

- Managing value chain engagement related to environmental issues

**Policies, commitments, and targets**

- Monitoring compliance with corporate environmental policies and/or commitments
- Measuring progress towards environmental corporate targets
- Measuring progress towards environmental science-based targets

- Setting corporate environmental policies and/or commitments
- Setting corporate environmental targets

### **Strategy and financial planning**

- Developing a business strategy which considers environmental issues
- Developing a climate transition plan
- Managing annual budgets related to environmental issues
- Managing major capital and/or operational expenditures relating to environmental issues

### **(4.3.1.3) Coverage of responsibilities**

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

### **(4.3.1.4) Reporting line**

- Reports to the Chief Executive Officer (CEO)

### **(4.3.1.5) Frequency of reporting to the board on environmental issues**

- Half-yearly

### **(4.3.1.6) Please explain**

*The Chief Operating Officer (COO) in partnership with the Chief Marketing and Risk Officer and Chief Financial Officer, who each report directly to our President and CEO, oversee functions responsible for climate-related actions, policies, and risk mitigation and management. The COO is a member of Assurant's Sustainability Oversight and Action Committee, which is one way that the COO fulfills these climate-related responsibilities.*

## **Water**

### **(4.3.1.1) Position of individual or committee with responsibility**

#### **Committee**

- Sustainability committee

### **(4.3.1.2) Environmental responsibilities of this position**

#### **Dependencies, impacts, risks and opportunities**

- Assessing environmental dependencies, impacts, risks, and opportunities
- Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

### (4.3.1.4) Reporting line

- Reports to the Chief Operating Officer (COO)

### (4.3.1.5) Frequency of reporting to the board on environmental issues

- As important matters arise

### (4.3.1.6) Please explain

*During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Water was one of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, it was not identified as a material topic for the organization. In 2023, Assurant reviewed the results of its updated impact-based environmental, social and governance (ESG) prioritization assessment with the Nominating and Corporate Governance Committee.*

## Biodiversity

### (4.3.1.1) Position of individual or committee with responsibility

#### Committee

- Sustainability committee

### (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- Assessing environmental dependencies, impacts, risks, and opportunities
- Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities

- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

#### (4.3.1.4) Reporting line

- Reports to the Chief Operating Officer (COO)

#### (4.3.1.5) Frequency of reporting to the board on environmental issues

- As important matters arise

#### (4.3.1.6) Please explain

*During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Biodiversity was one of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, it was not identified as a material topic for the organization. In 2023, Assurant reviewed the results of its updated impact-based environmental, social and governance (ESG) prioritization assessment with the Nominating and Corporate Governance Committee.*

### Climate change

#### (4.3.1.1) Position of individual or committee with responsibility

##### Executive level

- Chief Risks Officer (CRO)

#### (4.3.1.2) Environmental responsibilities of this position

##### Dependencies, impacts, risks and opportunities

- Assessing environmental dependencies, impacts, risks, and opportunities
- Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

#### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

#### (4.3.1.4) Reporting line

Reports to the Chief Executive Officer (CEO)

#### **(4.3.1.5) Frequency of reporting to the board on environmental issues**

Quarterly

#### **(4.3.1.6) Please explain**

*The Chief Marketing and Risk Officer, Chief Operating Officer, and Chief Financial Officer, who each report directly to our President and CEO, oversee functions responsible for climate-related actions, policies, and risk mitigation and management. The Chief Marketing and Risk Officer is a member of Assurant's Sustainability Oversight and Action Committee, which is one way that the Chief Marketing and Risk Officer fulfills these climate-related responsibilities.*

### **Climate change**

#### **(4.3.1.1) Position of individual or committee with responsibility**

##### **Executive level**

Chief Financial Officer (CFO)

#### **(4.3.1.2) Environmental responsibilities of this position**

##### **Dependencies, impacts, risks and opportunities**

Assessing environmental dependencies, impacts, risks, and opportunities

Managing environmental dependencies, impacts, risks, and opportunities

#### **(4.3.1.3) Coverage of responsibilities**

Dependencies, impacts, risks, and opportunities related to our investing activities

Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities

Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

#### **(4.3.1.4) Reporting line**

Reports to the Chief Executive Officer (CEO)

#### **(4.3.1.5) Frequency of reporting to the board on environmental issues**

Quarterly

#### **(4.3.1.6) Please explain**

*Assurant's CFO ensures we have a strong balance sheet to address our liabilities related to climate-related exposures particularly in our Global Housing segment where we have catastrophe-exposed business that is impacted by climate change. The CFO is a member of Assurant's Sustainability Oversight and Action Committee, which is one way that the CFO fulfills these climate-related responsibilities.*

## Climate change

### (4.3.1.1) Position of individual or committee with responsibility

#### Committee

- Risk committee

### (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- Assessing environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

### (4.3.1.4) Reporting line

- Reports to the board directly

### (4.3.1.5) Frequency of reporting to the board on environmental issues

- Quarterly

### (4.3.1.6) Please explain

*Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level Reinsurance Risk Committee (RRC), which reports into the management-level Enterprise Risk Committee (ERC), and subsequently the F&R Committee of the Board.*

## Climate change

### (4.3.1.1) Position of individual or committee with responsibility

#### Committee

- Risk committee

#### (4.3.1.2) Environmental responsibilities of this position

##### Dependencies, impacts, risks and opportunities

- Assessing environmental dependencies, impacts, risks, and opportunities
- Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

#### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

#### (4.3.1.4) Reporting line

- Other, please specify: Management- level Enterprise Risk Committee

#### (4.3.1.5) Frequency of reporting to the board on environmental issues

- Quarterly

#### (4.3.1.6) Please explain

*Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level Reinsurance Risk Committee (RRC), which reports into the management-level Enterprise Risk Committee, and subsequently the F&R Committee of the Board.*

### Climate change

#### (4.3.1.1) Position of individual or committee with responsibility

##### Committee

- Investment committee

#### (4.3.1.2) Environmental responsibilities of this position

##### Dependencies, impacts, risks and opportunities

- Assessing environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities



### **Policies, commitments, and targets**

- Setting corporate environmental policies and/or commitments

#### **(4.3.1.3) Coverage of responsibilities**

- Dependencies, impacts, risks, and opportunities related to our investing activities

#### **(4.3.1.4) Reporting line**

- Other, please specify: Investment – Chief Investment Officer reporting line

#### **(4.3.1.5) Frequency of reporting to the board on environmental issues**

- Quarterly

#### **(4.3.1.6) Please explain**

*The Assurant Investment Committee comprises a cross section of internal stakeholders that is empowered to identify and incorporate into investment policy ESG topics with the objective to generate consistent, long-term, risk-adjusted investment income. This includes consideration, where applicable, of factors that may influence our investments, including energy costs and climate impact.*

## **Climate change**

#### **(4.3.1.1) Position of individual or committee with responsibility**

##### **Committee**

- Sustainability committee

#### **(4.3.1.2) Environmental responsibilities of this position**

##### **Dependencies, impacts, risks and opportunities**

- Assessing environmental dependencies, impacts, risks, and opportunities
- Managing environmental dependencies, impacts, risks, and opportunities

##### **Engagement**

- Managing value chain engagement related to environmental issues

##### **Policies, commitments, and targets**

- Measuring progress towards environmental corporate targets
- Measuring progress towards environmental science-based targets
- Setting corporate environmental policies and/or commitments
- Setting corporate environmental targets

## Strategy and financial planning

- Implementing the business strategy related to environmental issues

### (4.3.1.3) Coverage of responsibilities

- Dependencies, impacts, risks, and opportunities related to our investing activities
- Dependencies, impacts, risks, and opportunities related to our insurance underwriting activities
- Dependencies, impacts, risks and opportunities related to our own operations and/or upstream value chain

### (4.3.1.4) Reporting line

- Reports to the Chief Executive Officer (CEO)

### (4.3.1.5) Frequency of reporting to the board on environmental issues

- Quarterly

### (4.3.1.6) Please explain

*The Sustainability Oversight and Action Committee meets at least quarterly and fulfils its responsibilities by (i) providing the relevant ESG oversight required to identify, develop, and set business-aligned ESG strategy for long-term value creation; (ii) establishing the enterprise ESG position and view for ESG policy, standards, requirements, disclosures, and mandates; (iii) providing recommendation and approval for enterprise ESG initiatives that sustainability Assurant's ESG strategy; and (iv) supporting the integration of enterprise-wide sustainability strategy throughout the organization. On a semi-annual basis, the ESG Oversight and Action Committee leadership provides updates to the Management Committee.*

## (4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

### Climate change

#### (4.5.1) Provision of monetary incentives related to this environmental issue

- Yes

#### (4.5.3) Please explain

*Both monetary and non-monetary incentives are provided at the C-suite level for management of climate-related issues. Through our ongoing real-estate footprint optimization work, we are working to use our facilities more strategically and efficiently to meet business and employee needs. Our ongoing real-estate footprint optimization work is reducing our enterprise energy consumption and reducing our enterprise Scope 1 & 2 GHG emissions.*

*Short term incentive is based on individual performance. Environmental is one component of many that are assessed*

## Forests

### (4.5.1) Provision of monetary incentives related to this environmental issue

No, and we do not plan to introduce them in the next two years

### (4.5.3) Please explain

*Assurant does not have monetary incentives for the management of this environmental issue*

## Water

### (4.5.1) Provision of monetary incentives related to this environmental issue

No, and we do not plan to introduce them in the next two years

### (4.5.3) Please explain

*Assurant does not have monetary incentives for the management of this environmental issue*

**(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).**

## Climate change

### (4.5.1.1) Position entitled to monetary incentive

#### Board or executive level

Chief Operating Officer (COO)

### (4.5.1.2) Incentives

Bonus - % of salary

### (4.5.1.3) Performance metrics

#### Targets

Progress towards environmental targets

#### Emission reduction

Implementation of an emissions reduction initiative

**Resource use and efficiency**

- Energy efficiency improvement
- Reduction in total energy consumption

**(4.5.1.4) Incentive plan the incentives are linked to**

- Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

**(4.5.1.5) Further details of incentives**

*Our Chief Operating Officer is responsible for Assurant’s overall sustainability program and the reporting of progress related to the material topics, including climate action and energy. Performance on the sustainability program, including progress toward our Scope 1 & 2 GHG reduction target, was reflected in annual goals that influenced 2023 monetary rewards. Short term incentive is based on individual performance. Environmental is one component of many that are assessed.*

**(4.5.1.6) How the position’s incentives contribute to the achievement of your environmental commitments and/or climate transition plan**

*In 2022, Assurant announced a science-based target to reduce enterprise GHG emissions by 40% by 2030, from a 2021 baseline. 2023 climate action and energy reduction initiatives are a key contributor to reducing enterprise Scope 1 & 2 GHG emissions.*

**(4.6) Does your organization have an environmental policy that addresses environmental issues?**

	Does your organization have any environmental policies?
	<input checked="" type="checkbox"/> Yes

**(4.6.1) Provide details of your environmental policies.**

**Row 1**

**(4.6.1.1) Environmental issues covered**

- Climate change

### (4.6.1.2) Level of coverage

- Organization-wide

### (4.6.1.3) Value chain stages covered

- Direct operations
- Upstream value chain
- Downstream value chain
- Portfolio

### (4.6.1.4) Explain the coverage

*Assurant's Climate Action Policy covers our global operations and all lines of business. Our Climate Action Policy includes our commitment to integrate ESG considerations, including climate impact, into our investment portfolio and includes a link to our Responsible Investing Commitment that provides additional detail about how we integrate ESG considerations into our portfolio/ investment-related activities.*

### (4.6.1.5) Environmental policy content

#### **Environmental commitments**

- Commitment to comply with regulations and mandatory standards
- Commitment to take environmental action beyond regulatory compliance
- Commitment to stakeholder engagement and capacity building on environmental issues

### (4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

- Yes, in line with the Paris Agreement

### (4.6.1.7) Public availability

- Publicly available

### (4.6.1.8) Attach the policy

*Assurant's Climate Action Policy 8.7.23.docx*

**(4.7) Does the policy framework for the portfolio activities of your organization include environmental requirements that clients/investees need to meet, and/or exclusion policies?**

	<b>Policy framework for portfolio activities include environmental requirements for clients/investees, and/or exclusion policies</b>
Investing (Asset owner)	<input checked="" type="checkbox"/> Yes, our framework includes both policies with environmental client/investee requirements and environmental exclusion policies
Insurance (Insurance company)	<input checked="" type="checkbox"/> Yes, our framework includes both policies with environmental client/investee requirements and environmental exclusion policies

**(4.7.1) Provide details of the policies which include environmental requirements that clients/investees need to meet.**

**Investing (Asset owner)**

**(4.7.1.1) Environmental issues covered**

Climate change

**(4.7.1.2) Type of policy**

Sustainable/Responsible Investment Policy

**(4.7.1.3) Public availability**

Publicly available

**(4.7.1.4) Attach the policy**

*4.7.1\_assurant-responsible-investment-commitment-final.pdf*

**(4.7.1.5) Value chain stages of client/investee covered by policy**

Direct operations and upstream/downstream value chain

**(4.7.1.6) Industry sectors covered by the policy**

Retail

Apparel

Fossil Fuels

Manufacturing

- Services
- Materials
- Hospitality
- Transportation services
- Food, beverage & agriculture
- Biotech, health care & pharma

- Infrastructure
- Power generation
- International bodies

#### **(4.7.1.9) % of portfolio covered by the policy in relation to total portfolio value**

83

#### **(4.7.1.10) Basis of exceptions to policy**

- Other, please specify: Other assets not under portfolio coverage do not lend well to screenings

#### **(4.7.1.11) Explain how criteria coverage and/or exceptions have been determined**

*Other assets not under portfolio coverage do not lend well to screenings such as real estate, cash, and other investments. 95.8% of our Fixed Maturities and Equities are covered by the screening policy.*

#### **(4.7.1.12) Requirements for clients/investees**

##### **Climate-specific commitments**

- Other climate-related commitment, please specify: Incorporating relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments

##### **Social commitments**

- Other social commitment, please specify: The investment portfolio will limit exposure to issuers without female representation on boards of directors.

#### **(4.7.1.13) Measurement of proportion of clients/investees compliant with the policy**

- No, but we plan to measure this within the next two years

#### **(4.7.1.17) Explain why your organization does not measure the % of clients/investees compliant with the policy**

*We are evaluating the best way to complete this assessment based on our current screenings.*

### **Insurance (Insurance company)**

#### **(4.7.1.1) Environmental issues covered**

- Climate change

### (4.7.1.2) Type of policy

Risk policy

### (4.7.1.3) Public availability

Publicly available

### (4.7.1.4) Attach the policy

*4.7.1.4\_2023 Assurant Form 10-K.pdf*

### (4.7.1.5) Value chain stages of client/investee covered by policy

Direct operations

### (4.7.1.6) Industry sectors covered by the policy

Services

### (4.7.1.9) % of portfolio covered by the policy in relation to total portfolio value

20

### (4.7.1.10) Basis of exceptions to policy

Line of Business

### (4.7.1.11) Explain how criteria coverage and/or exceptions have been determined

*Because several of our business lines (such as homeowners, manufactured housing and other property policies) are exposed to catastrophe risks, we purchase reinsurance coverage to reduce our financial exposure, protect capital, and mitigate earnings and cash flow volatility. Our reinsurance program generally incorporates a provision to allow for the reinstatement of coverage, which provides protection against the risk of multiple catastrophes in a single year. Our 2024 property catastrophe reinsurance program was consolidated into a single placement date. Coverage was placed with more than 40 reinsurers. The U.S. per-occurrence catastrophe coverage includes a main reinsurance program providing 1.48 billion of coverage in excess of a 150.0 million retention for a first event. All layers of the program allow for one automatic reinstatement. The coverage represents our the percentage of our 2023 Global Housing Total revenues to our 2023 Assurant Consolidated Total revenues.*

### (4.7.1.12) Requirements for clients/investees

#### **Additional references/Descriptions**

Other additional reference/description, please specify: Because several of our business lines (such as homeowners, manufactured housing and other property policies) are exposed to catastrophe risks, we purchase reinsurance coverage to reduce our financial exposure.



**(4.7.1.13) Measurement of proportion of clients/investees compliant with the policy**

Yes

**(4.7.1.14) % of clients/investees compliant with the policy**

100

**(4.7.1.15) % of portfolio value that is compliant with the policy**

100

**(4.7.1.16) Target year for 100% compliance**

Already met

**(4.7.2) Provide details of your exclusion policies related to industries, activities and/or locations exposed or contributing to environmental risks.**

**Investing (Asset owner)**

**(4.7.2.1) Type of exclusion policy**

Thermal coal

**(4.7.2.2) Fossil fuel value chain**

Upstream

Downstream

**(4.7.2.3) Year of exclusion implementation**

2021

**(4.7.2.4) Phaseout pathway**

New business/investment for new projects

**(4.7.2.5) Year of complete phaseout**

2050

#### (4.7.2.6) Country/area the exclusion policy applies to

Worldwide

#### (4.7.2.7) Description

*As of December 2021, the company will restrict new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution. In addition, the investment portfolio will limit exposure to issuers with ties to controversial weapons, United Nations Global Compact violators, or without female representation on boards of directors.*

### Insurance underwriting (Insurance company)

#### (4.7.2.1) Type of exclusion policy

Other, please specify: Exposure to catastrophe risks

#### (4.7.2.3) Year of exclusion implementation

2004

#### (4.7.2.4) Phaseout pathway

New business/investment for existing projects

#### (4.7.2.5) Year of complete phaseout

2004

#### (4.7.2.6) Country/area the exclusion policy applies to

Worldwide

#### (4.7.2.7) Description

*As part of our overall risk and capacity management strategy, we purchase reinsurance for certain risks underwritten by our various operating segments.*

### Investing (Asset owner)

#### (4.7.2.1) Type of exclusion policy

Oil from tar sands

#### (4.7.2.2) Fossil fuel value chain

Upstream

### (4.7.2.3) Year of exclusion implementation

2021

### (4.7.2.4) Phaseout pathway

New business/investment for new projects

### (4.7.2.5) Year of complete phaseout

2050

### (4.7.2.6) Country/area the exclusion policy applies to

Worldwide

### (4.7.2.7) Description

As of December 2021, the company will restrict new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution. In addition, the investment portfolio will limit exposure to issuers with ties to controversial weapons, United Nations Global Compact violators, or without female representation on boards of directors.

## (4.9) Does your organization offer its employees a pension scheme that incorporates environmental criteria in its holdings?

	Pension scheme incorporates environmental criteria in its holdings	Explain why your organization does not incorporate criteria for this environmental issue into the pension scheme holdings
Climate change	<input checked="" type="checkbox"/> No, and we do not plan to incorporate in the next two years	<i>This is not an immediate priority</i>
Forests	<input checked="" type="checkbox"/> No, and we do not plan to incorporate in the next two years	<i>This is not an immediate priority</i>
Water	<input checked="" type="checkbox"/> No, and we do not plan to incorporate in the next two years	<i>This is not an immediate priority</i>

**(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?**

**(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?**

Yes

**(4.10.2) Collaborative framework or initiative**

Task Force on Climate-related Financial Disclosures (TCFD)

Other, please specify: Sustainability Accounting Standards Board (SASB)

**(4.10.3) Describe your organization's role within each framework or initiative**

*We are committed to providing transparency on our climate change risk management, governance and performance. The Task Force on Climate-Related Financial Disclosures (TCFD) has developed a voluntary, consistent framework for climate-related financial risk disclosures for use by companies providing information to stakeholders. A summary of our response to the TCFD-recommended disclosures is in the Appendix of our 2024 Sustainability Report. Assurant's unique business model spans multiple industry categories with an ongoing shift to more service-oriented business, particularly in mobile, Assurant publishes annual disclosures aligned with the Sustainability Accounting Standards Board (SASB) industry standards for both insurance and telecommunication services.*

**(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?**

**(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment**

Yes, we engaged directly with policy makers

Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

**(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals**

No, but we plan to have one in the next two years

**(4.11.5) Indicate whether your organization is registered on a transparency register**

Yes

**(4.11.6) Types of transparency register your organization is registered on**

Mandatory government register

**(4.11.7) Disclose the transparency registers on which your organization is registered & the relevant ID numbers for your organization**

*Federal Election Commission & ID: C00185694*

**(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan**

*Assurant is committed to constructive and ethical engagement in the U.S. political and public policy process that serves the best interests of our business, employees, clients, policyholders, and shareholders. The company is subject to extensive federal and state legislation and regulation. Our interests can be affected by a wide range of regulatory and legislative action in areas as diverse as insurance and service contract regulation, housing policy, trade policy, capital markets regulation, and tax laws. We seek to educate and inform public officials about the company's positions on these and other policy issues that are important to our corporate purpose. Assurant's activities include engagement with state and federal elected officials and support for industry trade associations. We actively participate in trade association meetings and committee gatherings, engaging in discussions on issues of interest, including environmental, and offering feedback on trade association comment letters. With respect to our engagement with third-party vendors, we provide them our Assurant Global Supplier Code of Conduct and request that they attest to compliance. The Supplier Code sets forth Assurant's expectation that its supplier partners operate in ways that ensure that products and services provided to Assurant use environmentally and socially responsible practices. They are expected to "develop, implement, and maintain environmentally responsible business practices and use their best efforts to reduce environmental impact when providing products and services to Assurant." Suppliers are required to adhere to applicable laws and regulations related to chemicals, waste management, recycling, water, and air emissions. They are also expected to implement an appropriate environmental management system comparable with the requirements of ISO 14001-2015 and are encouraged to gain third party certification of compliance. Assurant suppliers throughout our global supply chain also are encouraged to participate in the annual CDP Climate survey Assurant conducts its political and public policy activities through its Business Legal and Regulatory Compliance group, which employs professionals who are responsible for analyzing proposed political contributions and related expenditures.*

**(4.11.1) On what policies, laws, or regulations that may (positively or negatively) impact the environment has your organization been engaging directly with policy makers in the reporting year?**

Row 1

#### **(4.11.1.1) Specify the policy, law, or regulation on which your organization is engaging with policy makers**

*Assurant supports the creation of a federal grant program to allow some qualifying property owners experiencing higher flood premiums to receive financial relief to afford their increased premiums caused by heightened flood risk; and supports federal grants to help communities eliminate the long-term risk of flood damage due to severe repetitive loss. We also engaged with the Business Roundtable and the APCIA on the SEC's proposed climate disclosure rule prior to its adoption earlier this year.*

#### **(4.11.1.2) Environmental issues the policy, law, or regulation relates to**

Climate change

#### **(4.11.1.3) Focus area of policy, law, or regulation that may impact the environment**

##### **Other**

International agreement related to climate change adaptation

#### **(4.11.1.4) Geographic coverage of policy, law, or regulation**

National

#### **(4.11.1.5) Country/area/region the policy, law, or regulation applies to**

United States of America

#### **(4.11.1.6) Your organization's position on the policy, law, or regulation**

Support with no exceptions

#### **(4.11.1.8) Type of direct engagement with policy makers on this policy, law, or regulation**

- Ad-hoc meetings
- Discussion in public forums
- Participation in working groups organized by policy makers
- Responding to consultations

#### **(4.11.1.9) Funding figure your organization provided to policy makers in the reporting year relevant to this policy, law, or regulation (currency)**

0

**(4.11.1.10) Explain the relevance of this policy, law, or regulation to the achievement of your environmental commitments and/or transition plan, how this has informed your engagement, and how you measure the success of your engagement**

*Assurant supports FEMA's new risk rating that provide flood mitigation solutions for properties that experience repetitive flood loss due to climate change and a variety of other factors*

**(4.11.1.11) Indicate if you have evaluated whether your organization's engagement on this policy, law, or regulation is aligned with global environmental treaties or policy goals**

Yes, we have evaluated, and it is aligned

**(4.11.1.12) Global environmental treaties or policy goals aligned with your organization's engagement on this policy, law or regulation**

Paris Agreement

**(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.**

**Row 1**

**(4.11.2.1) Type of indirect engagement**

Indirect engagement via a trade association

**(4.11.2.4) Trade association**

**North America**

Other trade association in North America, please specify: Business Roundtable

**(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position**

Climate change

**(4.11.2.6) Indicate whether your organization’s position is consistent with the organization or individual you engage with**

Consistent

**(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual’s position in the reporting year**

No, we did not attempt to influence their position

**(4.11.2.8) Describe how your organization’s position is consistent with or differs from the organization or individual’s position, and any actions taken to influence their position**

*As is stated on their website: “Business Roundtable believes that to avoid the worst impacts of climate change, the world must work together to limit global temperature rise this century to well below 2 degrees Celsius above preindustrial levels, consistent with the Paris Agreement. To accomplish this goal, the United States and the international community must aggressively reduce greenhouse gas (GHG) emissions and create incentives for developing and commercializing low-carbon and zero emissions technologies. As the world’s largest economy, second largest energy consumer and second largest emitter of GHGs, the United States also has an obligation to lead by example by adopting a credible, durable and comprehensive climate strategy that aims to avoid, reduce and remove emissions while increasing resilience and adaptation” Also, ‘Business Roundtable believes that to avoid the worst impacts of climate change, the world must work together to limit global temperature rise this century to well below 2 degrees Celsius above preindustrial levels, consistent with the Paris Agreement. To accomplish this goal, the United States and the international community must aggressively reduce greenhouse gas (GHG) emissions and create incentives for developing and commercializing low-carbon and zero emissions technologies. As the world’s largest economy, second largest energy consumer and second largest emitter of GHGs, the United States also has an obligation to lead by example by adopting a credible, durable and comprehensive climate strategy that aims to avoid, reduce and remove emissions while increasing resilience and adaptation.’*

**(4.11.2.11) Indicate if you have evaluated whether your organization’s engagement is aligned with global environmental treaties or policy goals**

Yes, we have evaluated, and it is aligned

**(4.11.2.12) Global environmental treaties or policy goals aligned with your organization’s engagement on policy, law or regulation**

Paris Agreement

**Row 2**

**(4.11.2.1) Type of indirect engagement**



Indirect engagement via a trade association

#### **(4.11.2.4) Trade association**

##### **North America**

Other trade association in North America, please specify: The American Property Casualty Insurance Association

#### **(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position**

Climate change

#### **(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with**

Consistent

#### **(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year**

No, we did not attempt to influence their position

#### **(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position**

*As is stated on their website: "The response to managing climate impacts must include a focus on adaptation. Investing in adaptation can reduce the cost of disaster response and maintain property values and tax structures, and most importantly, support community safety. Additionally, public-private collaboration, as well as improvements in climate data and modeling, are critical to making advancements in adaptation."*

#### **(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals**

Yes, we have evaluated, and it is aligned

#### **(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation**

Another global environmental treaty or policy goal, please specify: APCIA Environmental Guiding Principles

**(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.**

**Row 1**

**(4.12.1.1) Publication**

In mainstream reports, in line with environmental disclosure standards or frameworks

**(4.12.1.2) Standard or framework the report is in line with**

TCFD

**(4.12.1.3) Environmental issues covered in publication**

Climate change

**(4.12.1.4) Status of the publication**

Complete

**(4.12.1.5) Content elements**

- Governance
- Risks & Opportunities
- Strategy
- Emissions figures
- Emission targets

**(4.12.1.6) Page/section reference**

*pages 1 - 51*

**(4.12.1.8) Comment**

*ABIG HOLDING DE ESPAÑA, S.L. is a subsidiary of Assurant, Inc. and in 2023 completed non-financial reporting in line with TCFD.*

**Row 2**

### (4.12.1.1) Publication

In voluntary sustainability reports

### (4.12.1.3) Environmental issues covered in publication

Climate change

### (4.12.1.4) Status of the publication

Complete

### (4.12.1.5) Content elements

Strategy policies

Governance

Sustainability Accounting Standards Board (SASB) Industry metrics

Emission targets

Emissions figures

Risks & Opportunities

Content of environmental

Other, please specify:

### (4.12.1.6) Page/section reference

55 - 77

### (4.12.1.7) Attach the relevant publication

4.12.1\_2024-assurant-sustainability-report.pdf

### (4.12.1.8) Comment

*Assurant's 2024 Sustainability Report has a TCFD & SASB aligned index in the Appendix of the Report.*

## Row 3

### (4.12.1.1) Publication

In mainstream reports

### (4.12.1.3) Environmental issues covered in publication

Climate change

#### (4.12.1.4) Status of the publication

Complete

#### (4.12.1.5) Content elements

Other, please specify: CDP Rating, circular economy, Assurant Carbon IQSM

#### (4.12.1.6) Page/section reference

6 of 224

#### (4.12.1.7) Attach the relevant publication

4.12.1.7\_assurant\_2023\_annual\_report.pdf

#### (4.12.1.8) Comment

Assurant's 2023 Annual Report provides 2023 Sustainability Highlights on key programs.

### Row 4

#### (4.12.1.1) Publication

In mainstream reports

#### (4.12.1.3) Environmental issues covered in publication

Climate change

#### (4.12.1.4) Status of the publication

Complete

#### (4.12.1.5) Content elements

Governance

Strategy

Emission targets

#### (4.12.1.6) Page/section reference

44 - 48 of 112

### **(4.12.1.7) Attach the relevant publication**

*4.12.1.7\_2024 Annual Meeting of Stockholders and Proxy Statement.pdf*

### **(4.12.1.8) Comment**

*Assurant's Notice of 2024 Annual Meeting of Stockholders and Proxy Statement includes a Sustainability section.*

## C5. Business strategy

### (5.1) Does your organization use scenario analysis to identify environmental outcomes?

#### Climate change

##### (5.1.1) Use of scenario analysis

Yes

##### (5.1.2) Frequency of analysis

Annually

#### Forests

##### (5.1.1) Use of scenario analysis

No, and we do not plan to within the next two years

##### (5.1.3) Primary reason why your organization has not used scenario analysis

Judged to be unimportant or not relevant

##### (5.1.4) Explain why your organization has not used scenario analysis

*Due to the nature of Assurant's business, Forest is not a relevant topic.*

#### Water

##### (5.1.1) Use of scenario analysis

No, and we do not plan to within the next two years

##### (5.1.3) Primary reason why your organization has not used scenario analysis

Not an immediate strategic priority

##### (5.1.4) Explain why your organization has not used scenario analysis

*Due to the nature of Assurant's businesses, Water is not identified as being a priority topic for the organization.*

## **(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.**

### **Climate change**

#### **(5.1.1.1) Scenario used**

##### **Physical climate scenarios**

RCP 4.5

#### **(5.1.1.2) Scenario used    SSPs used in conjunction with scenario**

SSP2

#### **(5.1.1.3) Approach to scenario**

Quantitative

#### **(5.1.1.4) Scenario coverage**

Business division

#### **(5.1.1.5) Risk types considered in scenario**

Acute physical

#### **(5.1.1.6) Temperature alignment of scenario**

Unknown

#### **(5.1.1.7) Reference year**

2023

#### **(5.1.1.8) Timeframes covered**

2030

2050

2100

Other, please specify: 2075

### **(5.1.1.9) Driving forces in scenario**

#### **Local ecosystem asset interactions, dependencies and impacts**

Climate change (one of five drivers of nature change)

### **(5.1.1.10) Assumptions, uncertainties and constraints in scenario**

*Catastrophe modeling vendors make assumptions on the impact to North Atlantic hurricane frequency and severity based on various climate change scenarios and timeframes. There is uncertainty around the impacts of higher sea surface temperatures on frequency and severity of hurricanes. There is also uncertainty around the impacts of other climate forces (shearing winds, Saharan dust, etc.) on the frequency and severity of hurricanes in the future. In addition to RCP 4.5, this scenario analysis also considered RCP2.6, RCP7.0, and RCP 8.5*

### **(5.1.1.11) Rationale for choice of scenario**

*Hurricanes pose the largest catastrophe risk to the Assurant insurance portfolio which is why the risk management team focused on the impact of these various climate change scenarios.*

## **(5.1.2) Provide details of the outcomes of your organization's scenario analysis.**

### **Climate change**

#### **(5.1.2.1) Business processes influenced by your analysis of the reported scenarios**

Risk and opportunities identification, assessment and management

Strategy and financial planning

#### **(5.1.2.2) Coverage of analysis**

Business division

#### **(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues**

*Assurant Global Risk Management has conducted scenario analysis to measure the impact of extreme catastrophic events on the property insurance portfolio, and through this analysis decided to purchase additional catastrophe reinsurance protection in 2023 and 2024.*

## **(5.2) Does your organization's strategy include a climate transition plan?**



### (5.2.1) Transition plan

Yes, we have a climate transition plan which aligns with a 1.5°C world

### (5.2.3) Publicly available climate transition plan

Yes

### (5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

We have a different feedback mechanism in place

### (5.2.8) Description of feedback mechanism

*Investor Outreach -As a part of our ongoing stockholder engagement, we continue to reach out and engage with a wide array of institutional investors. In 2023, we continued our stockholder engagement program. We spoke with holders of nearly 30% of our outstanding common stock across a broad spectrum of matters facing the Company, including sustainability practices. Through this outreach, we highlighted advancements in our sustainability efforts related to talent, products and climate. This included enhanced emissions reporting and our near-term, science-based carbon emissions reduction target of 40% for Scope 1 and Scope 2 emissions by 2030 from a 2021 base year. In 2023 we completed an Impact-based ESG Prioritization Assessment – At the core of our approach to sustainability in 2023 and the years ahead, we'll leverage our ESG governance structure, engage and consult with our stakeholders on key ESG issues, and align with industry best practices to refine our ESG strategy. This year we are actively working in partnership with a leading global sustainability consultancy firm to complete a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment and people, this assessment will be used to identify, assess, and prioritize the ESG topics that most impact Assurant's value, society, and the environment. The initial results reaffirm that our ESG reporting areas are in-line with evolving reporting standards and requirements, with high-priority topics including diversity, equity and inclusion, climate change adaptation, and opportunities to engage further with our clients and suppliers on circular economy.*

### (5.2.9) Frequency of feedback collection

More frequently than annually

### (5.2.10) Description of key assumptions and dependencies on which the transition plan relies

*On an annual basis, we dedicate resources and capital to complete energy reduction initiatives in line with our climate transition.*

### (5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

*In 2023, Assurant completed an assessment of its transition plan to understand opportunities for improvement. In 2023, we reduced enterprise Scope 1 & 2 GHG emissions by over 5 percent year-over-year.*

### **(5.2.12) Attach any relevant documents which detail your climate transition plan (optional)**

4.12.1\_2024-assurant-sustainability-report.pdf

### **(5.2.13) Other environmental issues that your climate transition plan considers**

No other environmental issue considered

### **(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?**

#### **(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning**

Yes, both strategy and financial planning

#### **(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy**

- Products and services
- Upstream/downstream value chain
- Investment in R&D
- Operations

#### **(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.**

##### **Products and services**

#### **(5.3.1.1) Effect type**

- Risks
- Opportunities

#### **(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area**

Climate change

### **(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area**

*Assurant faces the greatest risk exposure to climate change through our lender-placed, voluntary homeowners, and flood property insurance offerings, particularly in coastal regions prone to hurricanes. We continued to diversify our portfolio toward products and services with lower catastrophe exposure through the 2.5 billion acquisition of The Warranty Group (TWG) in 2018 and several mobile acquisitions over the years to build out our capability to provide additional choice and convenience to the end-consumer. These acquisitions were part of a multiyear strategy for longer-term profitable growth by growing business where we can maintain or reach leading positions and achieve attractive returns, particularly in the Connected Living/mobile, Global Automotive and Renters and Other businesses. TWG expanded Assurant's size and scale within vehicle protection, extended service contracts and financial services; advancing our diversification and shift to capital-light and fee-based offerings that provide greater stability and predictability, and less climate-related risk. Consistent with our practice of actively managing our portfolio of businesses and reviewing for strategic fit, in 2022 we began a comprehensive transformational effort to eliminate our international housing catastrophe exposure. Overall, Assurant has focused on the long-term growth of its capital-light, fee-based businesses, which provide greater stability, predictability and less climate-related risk. Overall, these global businesses are higher growth, less capital intensive and have little-to-no catastrophe-exposure. As part of our strategy, we've continued to diversify our portfolio toward products and services with lower catastrophe exposure, including by growing our Connected Living and Global Automotive businesses. Assurant's multiyear strategy is focused on growing business where we can maintain or reach market-leading positions, as well as advancing our diversification and shift to capital-light and fee-based offerings that provide greater stability and predictability, and less climate-related risk. Assurant evaluates climate related risks and opportunities associated with products and services over the short, medium and long-term time horizons.*

## **Upstream/downstream value chain**

### **(5.3.1.1) Effect type**

Risks

Opportunities

### **(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area**

Climate change

### **(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area**

*We rely on numerous vendors and other third parties, including independent contractors, to conduct business and provide services to our clients. For example, we use vendors and other third parties for business, investment management, information technology, call centers, facilities management and other services. We take steps to monitor and regulate the performance of vendors and other third parties, including in our agreements with such parties, but our oversight controls could prove inadequate. Since we do not fully control the actions of vendors and other third parties, we are subject to the risk that their decisions or operations adversely impact us and replacing them could create significant delay and expense. If a climate-related business continuity event impacts a vendor,*

*we could experience interruptions to our operations or delivery of products and services to our customers, which could have an adverse effect on our business, financial condition and results of operations. Assurant addresses business continuity and disaster recovery plans and protocols in its contracts with critical vendors by including language regarding our access to their business continuity and disaster recovery plans and protocols. We review these plans regularly and as part of our annual due diligence practices and facilitate exercises with them on how they should respond to an event and notify Assurant. Also, our Supplier Code of Conduct notes that our suppliers should develop, implement and maintain environmentally responsible business practices and use their best efforts to reduce environmental impact when providing products and services to Assurant. We ask our suppliers to implement appropriate environmental management systems comparable with the requirements of ISO 14001, encourage third-party certification of compliance and also encourage participation in the annual CDP Climate survey. Assurant recognizes the importance of considering certain ESG factors in our investment portfolios. Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities. Assurant evaluates climate related risks and opportunities associated with our supply chain over the short, medium and long-term time horizons.*

## Investment in R&D

### (5.3.1.1) Effect type

- Risks
- Opportunities

### (5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

- Climate change

### (5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

*Investment in R&D helps us drive innovation throughout our lines of business and mitigate climate-related risks. Our Chief Innovation Officer oversees a team that works to foster innovative products and services throughout the enterprise. As a case study of these innovative products, Assurant has begun to offer new products through our Global Automotive business. Assurant provides administrative services for vehicle service contracts (VSCs) and ancillary products providing coverage for vehicles. On January 1, 2019, car makers in China were required to sell a certain number of "New Energy Vehicles", defined as battery electrics, plug-in hybrids or fuel cell cars. The risks associated with this requirement were a reduced market for internal combustion vehicles that Assurant provides VSCs that may result in reduced revenue. Assurant also realized the opportunity capitalize on this sizable auto opportunity, including the growing electric vehicle market, to diversify our offerings and include VSCs for new energy vehicles. Assurant evaluated and quantified the risks of providing VSCs for new energy vehicles to price out new VSC products. This resulted in a partnership with a leading Chinese original equipment manufacturer to launch an extended warranty program catering to the electric-vehicle market. Our membership with the Insurance Institute for Business and Home Safety (IBHS) also provides financial support for research aimed at fortifying homes and improving flood resiliency. In 2020, and expanding in 2021, Assurant began to offer extended warranty solutions for electric vehicles providing wear and tear coverage of maintenance and unexpected repairs. In 2023, our electric vehicle protection product, available to sell in 12 countries, was enhanced to include comprehensive battery coverage, which continued to encourage the adoption of energy-efficient vehicles. Assurant evaluates climate related risks and opportunities associated with R&D over the short, medium and long-term time horizons.*

## Operations

**(5.3.1.1) Effect type**

- Risks
- Opportunities

**(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area**

- Climate change

**(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area**

*By decreasing our energy and emissions throughout our value chain, Assurant can reduce our operating costs, enhance stakeholder relationships, and reduce our impact on climate change. Maintaining efficient operations also reduces the financial and operational risks posed by governments transitioning to low carbon economies, like a carbon tax or stricter environmental regulation. In 2022, we announced our initial science-based 1.5C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline. We believe that this near-term target is a critical first step to drive measurable decarbonization efforts throughout our global organization as we continue to evaluate long-term net-zero aspirations. We invest steadily in energy-efficient lighting and HVAC systems and share best practices from successful facilities with other facility managers on a regular basis. When we expand our operations, we choose to do so in places that are less prone to physical climate risks. All new business deals go through a risk assessment process conducted by our Office of Risk Management. If a potential deal is impacted by climate-related issues, we evaluate it through climate models, conducting stress test scenarios. Our Office of Risk Management also evaluates the deal ensuring that reinsurance covers it commensurate with our risk appetite parameters. In 2020, Assurant completed a 325 million acquisition of HYL A Mobile, through which we were able to double our device processing volumes and will be able to further the opportunity around extending mobile device life cycles and preventing unnecessary e-waste. Assurant evaluates climate related risks and opportunities associated with our operations over the short, medium and long-term time horizons.*

**(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.****Row 1****(5.3.2.1) Financial planning elements that have been affected**

- Revenues

**(5.3.2.2) Effect type**

- Risks
- Opportunities

### (5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

- Climate change

### (5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

*Revenues - We incorporate the FEMA program to discount customer flood insurance rates in communities that are taking action to mitigate long-term risks into our financial planning process. This incorporation helps us mitigate potential revenue risks associated with the NFIP's increasing debt. Unless FEMA adopts higher premiums that reflect increased climate-related risk and incentivizes risk reducing behaviors, like relocation or flood resilient construction, the NFIP's debt may restrict future claim reimbursements to insurers. At present, Assurant services the second largest number of policies in the WYO Program. Thus, any late, reduced, or denied repayment poses a risk to future profits.*

## Row 2

### (5.3.2.1) Financial planning elements that have been affected

- Direct costs

### (5.3.2.2) Effect type

- Risks
- Opportunities

### (5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

- Climate change

### (5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

*Direct Costs - We measure total energy consumption of most of our facility footprint and take steps to reduce our consumption. Capital expenditures - Assurant initiated a leased site assessment (LSA) as the first step prior to signing or renewing any lease. As part of the LSA we assess site vulnerability to climate-related risks and extreme weather events to limit financial risk exposure associated with capital expenditures.*

## Row 3

### (5.3.2.1) Financial planning elements that have been affected

Indirect costs

### **(5.3.2.2) Effect type**

Risks

Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**

*In 2023, Assurant completed energy efficiency investments and evaluated the use of renewable energy, both of which may reduce the indirect costs within our operations.*

## **Row 4**

### **(5.3.2.1) Financial planning elements that have been affected**

Capital expenditures

### **(5.3.2.2) Effect type**

Risks

Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**

*On an annual basis, we dedicate resources and capital to complete energy reduction initiatives in line with our climate transition plan.*

## **Row 5**

### **(5.3.2.1) Financial planning elements that have been affected**



Acquisitions and divestments

### **(5.3.2.2) Effect type**

Risks

Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**

*Acquisitions and divestments - The diversified composition of Assurant's business portfolio and locations helps to mitigate the impacts from risks associated with a single physical location or business line. As we continue to grow our businesses into new regions and markets, we continue to further diversify our real estate portfolio. For example, in 2020, Assurant completed the acquisition of HYLA Mobile which added another mobile repair facility in Nashville, Tennessee. We are also continuously evaluating our real estate portfolio. In 2023, we recognized a reduction in our total energy consumption and GHG emissions through our ongoing real estate optimization strategy given our increasingly hybrid workforce.*

## **Row 6**

### **(5.3.2.1) Financial planning elements that have been affected**

Access to capital

### **(5.3.2.2) Effect type**

Risks

Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**



*Access to capital - As of December 31, 2023, we had approximately 606.1 million in holding company liquidity. We use the term “holding company liquidity” to represent the portion of cash and other liquid marketable securities held at Assurant, Inc., which we are not otherwise holding for a specific purpose as of the balance sheet date. We can use such liquidity for stock repurchases, stockholder dividends, acquisitions, and other corporate purposes, including to address climate-related risks and opportunities. As part of Assurant’s financial planning process, Assurant maintains its targeted minimum level of holding company liquidity to 225 million. This minimum liquidity is intended to protect against unforeseen capital needs at our subsidiaries or liquidity needs at the holding company, including from large-scale climate-related risks, such as hurricanes.*

## Row 7

### (5.3.2.1) Financial planning elements that have been affected

Assets

### (5.3.2.2) Effect type

Risks

Opportunities

### (5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Climate change

### (5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

*Assets - Along with our third-party portfolio advisors, Assurant consistently looks to improve risk thinking and relative value analysis to enhance our portfolio performance. Improved understanding of ESG risk is no exception. Beginning in 2021, a newly formed Assurant Investment Committee provides a forum for ESG topics to be discussed and considered in balance with other investment considerations. This committee is comprised of a cross section of internal stakeholders that is empowered to identify and incorporate into investment policy ESG topics that align with Assurant’s mission to protect what matters most for customers and clients alike.*

## Row 8

### (5.3.2.1) Financial planning elements that have been affected

Liabilities

### (5.3.2.2) Effect type

Risks

Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

- Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**

*Liabilities - We have obligations and commitments to third parties as a result of our operations. Liabilities for future policy benefits and expenses have been included in the commitments and contingencies table. Significant uncertainties relating to these liabilities include mortality, morbidity, expenses, persistency, investment returns, inflation, contract terms and the timing of payments. Climate Change may exacerbate many of these uncertainties, thus, it is critical that we stay abreast of any climate-related risk that may impact our liabilities.*

## **Row 9**

### **(5.3.2.1) Financial planning elements that have been affected**

- Claims reserves

### **(5.3.2.2) Effect type**

- Risks
- Opportunities

### **(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements**

- Climate change

### **(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements**

*Claims reserves - Reserves are established using generally accepted actuarial methods and reflect significant judgment and estimates about expected future claim payments. Factors used in their calculation include experience derived from historical claim payments and actuarial assumptions. The recorded reserves represent our best estimate at a point in time of the ultimate costs of settlement and administration of a claim or group of claims, based upon actuarial assumptions and projections using facts and circumstances known at the time of calculation. The adequacy of reserves may be impacted by future trends in claims severity, frequency, judicial theories of liability and other factors. These variables are affected by both external and internal events, including: changes in the economic cycle, inflation, changes in repair costs, natural or human-made catastrophes, judicial trends, legislative changes and claims handling procedures.*

## **(5.10) Does your organization use an internal price on environmental externalities?**

	Use of internal pricing of environmental externalities	Primary reason for not pricing environmental externalities	Explain why your organization does not price environmental externalities
	<input checked="" type="checkbox"/> No, and we do not plan to in the next two years	<input checked="" type="checkbox"/> Not an immediate strategic priority	<i>This is not an immediate strategic priority.</i>

**(5.11) Do you engage with your value chain on environmental issues?**

**Clients**

**(5.11.1) Engaging with this stakeholder on environmental issues**

Yes

**Investees**

**(5.11.1) Engaging with this stakeholder on environmental issues**

Yes

**Suppliers**

**(5.11.1) Engaging with this stakeholder on environmental issues**

Yes

**(5.11.2) Environmental issues covered**

Climate change

**Smallholders**

**(5.11.1) Engaging with this stakeholder on environmental issues**

No, and we do not plan to within the next two years

**(5.11.3) Primary reason for not engaging with this stakeholder on environmental issues**

Other, please specify: This has not been assessed.

#### **(5.11.4) Explain why you do not engage with this stakeholder on environmental issues**

*We have not assessed whether smallholders are within our value chain, and this is not an immediate strategic priority.*

### **Investors and shareholders**

#### **(5.11.1) Engaging with this stakeholder on environmental issues**

Yes

#### **(5.11.2) Environmental issues covered**

Climate change

### **Other value chain stakeholders**

#### **(5.11.1) Engaging with this stakeholder on environmental issues**

Yes

#### **(5.11.2) Environmental issues covered**

Climate change

### **(5.11.3) Provide details of your environmental engagement strategy with your clients.**

#### **Row 1**

#### **(5.11.3.1) Type of clients**

Clients of Insurers

#### **(5.11.3.2) Environmental issues covered by the engagement strategy**

Climate change

### (5.11.3.3) Type and details of engagement

#### Capacity building

Other capacity building activity, please specify: Run an engagement campaign to educate clients about your climate change performance and strategy

### (5.11.3.4) % of client-associated scope 3 emissions as reported in question 12.1.1

Unknown

### (5.11.3.5) % of portfolio covered in relation to total portfolio value

1-25%

### (5.11.3.6) Explain the rationale for the coverage of your engagement

*We educate customers in our Global Housing segment about the benefits of adopting climate-resilient improvements when constructing or repairing homes. We have selected this group of customers to target, which represents roughly 20% of Assurant's total revenue across business lines, since they have the greatest exposure to negative financial impacts related to climate events such as hurricanes.*

### (5.11.3.7) Describe how you communicate your engagement strategy to your clients and/or to the public

*We educate customers in our Global Housing segment about the benefits of adopting climate-resilient improvements when constructing or repairing homes. We have selected this group of customers to target, which represents roughly 20% of Assurant's total revenue across business lines, since they have the greatest exposure to negative financial impacts related to climate events such as hurricanes. To incentivize these behaviors, we offer discounts to those who have fortified their homes to mitigate the impacts of floods, hurricanes or other severe weather. Most of our international homeowner policies offer discounts to customers who build with more resilient materials and install wind mitigation features. For example, through the Community Ratings System of the Federal Emergency Management Agency (FEMA), we can discount flood insurance rates if the customer lives in a community that is taking action to mitigate long-term risks. We also offer index-based insurance in certain geographies susceptible to climate change to protect consumers who are indirectly affected by extreme weather events. Index-based insurance provides coverage to businesses that are indirectly impacted by climate change, such as a business owner whose surrounding neighborhood was damaged during a natural disaster. We monitor and measure success by the adoption rate and overall percentage of home insurance policies that take advantage of our climate-resilience discounts or credits. Another related measure of success is our yearly premiums for the property catastrophe reinsurance program. Adopting climate resilience improvements may reduce catastrophe claims, which may reduce business travel emissions related to servicing those claims.*

### (5.11.3.8) Attach your engagement strategy

*5.11.3\_National Flood Insurance Program (NFIP) Assurant Solutions.pdf*

### (5.11.3.9) Staff in your organization carrying out the engagement

Other, please specify: Client managers and support teams

### **(5.11.3.10) Roles of individuals at the portfolio organizations you seek to engage with**

Other, please specify: Client representatives

### **(5.11.3.11) Effect of engagement, including measures of success**

*We monitor and measure success by the adoption rate and overall percentage of home insurance policies that take advantage of our climate-resilience discounts or credits. Another related measure of success is our yearly premiums for the property catastrophe reinsurance program. Adopting climate resilience improvements may reduce catastrophe claims, which may reduce business travel emissions related to servicing those claims. We estimate a long-term average measure of success of 1 to 5 percent of Scope 3 emissions reported, excluding investment portfolio emissions, for Business travel are attributed to business travel related to catastrophe claims based on the severity weather in the year.*

### **(5.11.3.12) Escalation process for engagement when dialogue is failing**

Yes, we have an escalation process

### **(5.11.3.13) Describe your escalation process**

*Escalation channels may vary by client but are expected to occur directly between the client representatives and Assurant's client managers and support teams.*

## **(5.11.4) Provide details of your environmental engagement strategy with your investees.**

### **Row 1**

### **(5.11.4.1) Environmental issues covered by the engagement strategy**

Climate change

### **(5.11.4.2) Type and details of engagement**

#### **Information collection**

- Collect climate transition plan information at least annually from investees
- Collect GHG emissions data at least annually from investees
- Collect targets information at least annually from investees

### **(5.11.4.3) % of scope 3 investees associated emissions as reported in 12.1.1/12.1.3**

76-99%

#### **(5.11.4.5) % of investing (Asset owners) portfolio covered in relation to total portfolio value**

76-99%

#### **(5.11.4.6) Explain the rationale for the coverage of your engagement**

*The holdings managed by our three asset managers represent the majority of our core fixed income and equity portfolio.*

#### **(5.11.4.7) Describe how you communicate your engagement strategy to your investees and/or to the public**

*In 2020, Assurant finalized the strategic decision to outsource the day-to-day management of our asset portfolio to highly qualified global asset management firms: Goldman Sachs Asset Management, Voya, and BlackRock. As such, more than 95% of our fixed income and equity investments are managed by firms that are signatories of the United Nations-supported Principles for Responsible Investment (PRI). These firms are working with Assurant on ESG strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies going forward.*

#### **(5.11.4.8) Attach your engagement strategy**

*4.7.1\_assurant-responsible-investment-commitment-final.pdf*

#### **(5.11.4.9) Staff in your organization carrying out the engagement**

Senior-level roles

#### **(5.11.4.10) Roles of individuals at the portfolio organizations you seek to engage with**

Other, please specify: Asset Managers

#### **(5.11.4.11) Effect of engagement, including measures of success**

*We regularly discuss the embedded risks within our portfolio with our asset managers as we embed ESG factors into our exclusionary screening criteria. Through these planned exclusionary criteria, we will consider the climate change performance of investees within potential new portfolio holdings.*

#### **(5.11.4.12) Escalation process for engagement when dialogue is failing**

Yes, we have an escalation process

#### **(5.11.4.13) Describe your escalation process**

*Each investment manager operates under the terms of an Investment Management Agreement (IMA) and must abide the terms of this contract. We have regular communication with the managers to discuss the markets and portfolio. Any unexpected issues would be handled promptly and escalated as needed.*

### **(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.**

#### **Climate change**

##### **(5.11.7.2) Action driven by supplier engagement**

- Upstream value chain transparency and human rights

##### **(5.11.7.3) Type and details of engagement**

###### **Capacity building**

- Provide training, support and best practices on how to make credible renewable energy usage claims
- Provide training, support and best practices on how to mitigate environmental impact
- Provide training, support and best practices on how to set science-based targets
- Support suppliers to develop public time-bound action plans with clear milestones
- Support suppliers to set their own environmental commitments across their operations

###### **Financial incentives**

- Feature environmental performance in supplier awards scheme

###### **Information collection**

- Collect GHG emissions data at least annually from suppliers
- Collect targets information at least annually from suppliers

###### **Innovation and collaboration**

- Collaborate with suppliers on innovations to reduce environmental impacts in products and services
- Run a campaign to encourage innovation to reduce environmental impacts on products and services

##### **(5.11.7.4) Upstream value chain coverage**

- Tier 1 suppliers

##### **(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement**

- 1-25%

##### **(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement**



1-25%

### **(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action**

*Assurant's engagement is in its early stages and involves the collection of environmental information from suppliers, along with messaging to the suppliers related to Assurant's commitment to sustainability and the expectation that our partners share the same values. The result from early efforts has been the collection of reporting from suppliers, with varying degrees of detail and is being reviewed to identify negative issues related to environmental and other sustainability-related concerns.*

### **(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action**

Yes

### **(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.**

#### **Climate change**

#### **(5.11.9.1) Type of stakeholder**

Investors and shareholders

#### **(5.11.9.2) Type and details of engagement**

##### **Education/Information sharing**

- Educate and work with stakeholders on understanding and measuring exposure to environmental risks
- Share information about your products and relevant certification schemes

##### **Innovation and collaboration**

- Collaborate with stakeholders on innovations to reduce environmental impacts in products and services
- Run a campaign to encourage innovation to reduce environmental impacts

#### **(5.11.9.4) % stakeholder-associated scope 3 emissions**

None

#### **(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement**

*As a part of our ongoing Investor engagement, we continue to reach out and engage with a wide array of institutional investors. In 2023, we continued our stockholder engagement program. We spoke with holders of nearly 30% of our outstanding common stock across a broad spectrum of matters facing the Company, including sustainability practices. Through this outreach, we highlighted advancements in our sustainability efforts related to climate, amongst other topics. This has included our enhanced emissions reporting, science-based carbon emissions reduction target, and TCFD and SASB disclosure practices.*

**(5.11.9.6) Effect of engagement and measures of success**

*We spoke with holders of nearly 30% of our outstanding common stock across a broad spectrum of matters facing the Company, including sustainability practices. This engagement provides us meaningful input from a key stakeholder.*

**(5.13) Has your organization already implemented any mutually beneficial environmental initiatives due to CDP Supply Chain member engagement?**

	<b>Environmental initiatives implemented due to CDP Supply Chain member engagement</b>
	<input checked="" type="checkbox"/> No, but we plan to within the next two years

**(5.14) Do your external asset managers have to meet environmental requirements as part of your organization’s selection process and engagement?**

	<b>External asset managers have to meet specific environmental requirements as part of the selection process and engagement</b>	<b>Policy in place for addressing external asset manager non-compliance</b>
	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes, we have a policy in place for addressing non-compliance

**(5.14.1) Provide details of the environmental requirements that external asset managers have to meet as part of your organization’s selection process and engagement.**

**Row 1**

**(5.14.1.1) Environmental issues covered by the requirement**

Climate change

**(5.14.1.2) Coverage**

Majority of assets managed externally

**(5.14.1.3) Environmental requirement that external asset managers have to meet**

Other, please specify: incorporate ESG factors in our investment processes

**(5.14.1.4) Mechanisms used to include environmental requirement in external asset manager selection**

Include environmental requirements in investment mandates

**(5.14.1.5) Response to external asset manager non-compliance with environmental requirement**

Retain and engage

**(5.14.1.6) % of non-compliant external asset managers engaged**

None

**(5.15) Does your organization exercise voting rights as a shareholder on environmental issues?**

	Exercise voting rights as a shareholder on environmental issues
	<input checked="" type="checkbox"/> Yes

**(5.15.1) Provide details of your shareholder voting record on environmental issues.**

**Row 1**

### **(5.15.1.1) Method used to exercise your voting rights as a shareholder**

- Exercise voting rights through an external service provider

### **(5.15.1.2) How do you ensure your shareholder voting rights are exercised in line with your overall strategy or transition plan?**

- Other, please specify: We have no material public equity holdings. Our Asset Managers would respond to any proxy voting requests as required.

### **(5.15.1.5) Environmental issues covered in shareholder voting**

- Climate change

## C6. Environmental Performance - Consolidation Approach

**(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.**

### Climate change

#### **(6.1.1) Consolidation approach used**

Operational control

#### **(6.1.2) Provide the rationale for the choice of consolidation approach**

*Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard where: “(a) company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. This criterion is consistent with the current accounting and reporting practice of many companies that report on emissions from facilities that they operate (i.e., for which they hold the operating license). It is expected that except in very rare circumstances, if the company or one of its subsidiaries is the operator of a facility, it will have the full authority to introduce and implement its operating policies and thus has operational control.*

### Forests

#### **(6.1.1) Consolidation approach used**

Operational control

#### **(6.1.2) Provide the rationale for the choice of consolidation approach**

*Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard where: “(a) company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. This criterion is consistent with the current accounting and reporting practice of many companies that report on emissions from facilities that they operate (i.e., for which they hold the operating license). It is expected that except in very rare circumstances, if the company or one of its subsidiaries is the operator of a facility, it will have the full authority to introduce and implement its operating policies and thus has operational control.*

### Water

#### **(6.1.1) Consolidation approach used**

Operational control

#### **(6.1.2) Provide the rationale for the choice of consolidation approach**

Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard where: “(a) company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. This criterion is consistent with the current accounting and reporting practice of many companies that report on emissions from facilities that they operate (i.e., for which they hold the operating license). It is expected that except in very rare circumstances, if the company or one of its subsidiaries is the operator of a facility, it will have the full authority to introduce and implement its operating policies and thus has operational control.

## Plastics

### (6.1.1) Consolidation approach used

Operational control

### (6.1.2) Provide the rationale for the choice of consolidation approach

Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard where: “(a) company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. This criterion is consistent with the current accounting and reporting practice of many companies that report on emissions from facilities that they operate (i.e., for which they hold the operating license). It is expected that except in very rare circumstances, if the company or one of its subsidiaries is the operator of a facility, it will have the full authority to introduce and implement its operating policies and thus has operational control.

## Biodiversity

### (6.1.1) Consolidation approach used

Operational control

### (6.1.2) Provide the rationale for the choice of consolidation approach

Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard where: “(a) company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. This criterion is consistent with the current accounting and reporting practice of many companies that report on emissions from facilities that they operate (i.e., for which they hold the operating license). It is expected that except in very rare circumstances, if the company or one of its subsidiaries is the operator of a facility, it will have the full authority to introduce and implement its operating policies and thus has operational control.

## C7. Environmental performance - Climate Change

**(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?**

	Has there been a structural change?
	<input checked="" type="checkbox"/> No

**(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?**

### **(7.1.2.1) Change(s) in methodology, boundary, and/or reporting year definition?**

Yes, a change in methodology

### **(7.1.2.2) Details of methodology, boundary, and/or reporting year definition change(s)**

*In 2023 we implemented a global digital tool to collect, track and calculate our scope 1 and 2 emissions which improved the amount of primary data from Data Collectors. As part of this implementation, we also adjusted the emissions factors used to calculate our Scope 1 and Scope 2 Market based GHG emissions.*

**(7.1.3) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?**

### **(7.1.3.1) Base year recalculation**

No, because the impact does not meet our significance threshold

### (7.1.3.3) Base year emissions recalculation policy, including significance threshold

*Our GHG Emissions Recalculation Policy sets the threshold for recalculation at 5% for the sum of scope 1 and 2. If the change in emissions exceeds this threshold, Assurant will recalculate the base year emissions and restate. This variance applies both for GHG emissions increases or decreases.*

### (7.1.3.4) Past years' recalculation

No

### (7.3) Describe your organization's approach to reporting Scope 2 emissions.

	Scope 2, location-based	Scope 2, market-based	Comment
	<input checked="" type="checkbox"/> We are reporting a Scope 2, location-based figure	<input checked="" type="checkbox"/> We are reporting a Scope 2, market-based figure	<i>We have calculated and reported FY2023 Scope 2 Location and Market based GHG emissions.</i>

### (7.5) Provide your base year and base year emissions.

#### Scope 1

#### (7.5.1) Base year end

12/31/2021

#### (7.5.2) Base year emissions (metric tons CO2e)

2132.0

#### (7.5.3) Methodological details

*As defined by the GHG Protocol Corporate Standard, Scope 1, or direct emissions, "occur from sources that are owned or controlled by the company, for example, emissions from combustion in owned or controlled boilers, furnaces, vehicles, etc." Stationary sources of Scope 1 emissions Natural Gas - used in certain facilities globally for heating. Consumption data is metered and invoice data for the reporting year is extracted from the Portfolio Manager utility bill management system. Facilities that were not able to obtain/provide actual natural gas consumption data, are required to calculate an estimate for the reporting period. The GHG Protocol Corporate Standard notes that estimating emissions is appropriate and should "accurately represent the characteristics of their source categories." When estimating emissions for owned and leased facilities without activity data, square footage was selected as the basis of the estimation methodology and the most appropriate intensity factor (cubic feet/square foot) was selected from the U.S. Energy Information Administration (EIA) U.S. Energy Information*



Administration, Office of Energy Consumption and Efficiency Statistics, Forms EIA-871A and C of the 2012 Commercial Buildings Energy Consumption Survey. Diesel and Heating Oil – is purchased directly by Assurant for use in backup generators at certain sites. Consumption in gallons is calculated from bills from service providers. Fugitive emissions – may occur from the use of refrigeration and air conditioning equipment, fire suppression, and the purchase and release of industrial gases. Several facilities reported refrigerant leaks and replacement in FY21. Fugitive refrigerants in pounds are calculated from bills from service providers. Transport sources of Scope 1 emissions Assurant operates a fleet of leased vehicles in the U.S. and also leases vehicles in United Kingdom, Italy, Spain, and France. Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard, therefore emissions from leased vehicles are included in Assurant's scope 1 (direct) emissions. Transportation for business travel is classified under Scope 3 emissions.

## Scope 2 (location-based)

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

14670.0

### (7.5.3) Methodological details

*Location-based method (LBM): this method reflects the average emissions intensity of grids where energy consumption occurs and will be calculated, generally using grid-average emission factor data. This is the default method and is used as a baseline for consumption during the reporting period. When calculating emissions under the LBM, the most relevant emission factor (per the state, region or country) are selected.*

## Scope 2 (market-based)

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

14973.0

### (7.5.3) Methodological details

*Market-based method (MBM): this method reflects emissions from electricity that companies have purposefully chosen and derives emissions factors from contractual instruments, such as RECS. The MBM, allows different types of contractual data to work together to create a complete allocation of energy generation emissions without double counting between consumers. Assurant did not have any contractual instruments in place in FY21. Therefore, residual mix factors were applied where available our global real estate footprint.*

## Scope 3 category 1: Purchased goods and services

### (7.5.1) Base year end

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

228495.0

**(7.5.3) Methodological details**

Assurant is able to access spend data for the majority of the company. This spend data is used as a proxy for emissions associated with goods and services. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.

**Scope 3 category 2: Capital goods****(7.5.1) Base year end**

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

6292.0

**(7.5.3) Methodological details**

Assurant is able to access spend data for the majority of the company. This spend data is used as a proxy for emissions associated with goods and services. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.

**Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)****(7.5.1) Base year end**

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

860.0

**(7.5.3) Methodological details**

Assurant recognizes that there are emissions associated with energy loss while electricity is being delivered to our facilities. Emissions associated with transmission and distribution losses were estimating using Assurant's total electricity consumption and the U.S. EPA T&D loss rate for U.S. locations and the World Bank T&D loss rates for all other countries.

**Scope 3 category 4: Upstream transportation and distribution****(7.5.1) Base year end**

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

4623.0

**(7.5.3) Methodological details**

Assurant estimates that much of our emissions associated with upstream transportation come from small parcel service, such as with FedEx. Spend on logistics and small parcel services was used to calculate emissions for this category. Spend was aggregated at the sub-category level and assigned as either goods or services spend based on GL account coding. These categories were mapped to the US EPA Supply Chain Emissions for Commodities and adjusted for inflation. Emissions per category were calculated based on this mapping and the associated EPA emission factors. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.

**Scope 3 category 5: Waste generated in operations****(7.5.1) Base year end**

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

622.0

**(7.5.3) Methodological details**

Assurant facilities generate waste in the normal course of operations. Assurant estimated emissions related to waste in operations using source data from certain office locations in addition to our mobile repair facilities globally. For waste generated in the U.S., EPA emission factors were used. For waste generated at facilities outside the U.S., DEFRA emission factors were used. Since our baseline year, Assurant has improved the waste data collection process to capture a larger number of facilities.

**Scope 3 category 6: Business travel****(7.5.1) Base year end**

12/31/2021

**(7.5.2) Base year emissions (metric tons CO2e)**

1631.0

**(7.5.3) Methodological details**

The reported business travel emissions cover rental car, hotel stays, air travel, taxi, moto taxi, boat and rail travel booked through our top travel partners in the U.S., Mexico, Puerto Rico, Canada, the UK, France, Spain and Italy. Assurant's travel vendor provides an annual activity data report summarizing employee business travel spend for the reporting period, including air, car rental, hotels, and rail. DEFRA business travel emission factors are utilized.

### Scope 3 category 7: Employee commuting

#### (7.5.1) Base year end

12/31/2021

#### (7.5.2) Base year emissions (metric tons CO2e)

3240.0

#### (7.5.3) Methodological details

Assurant recognizes that there are emissions associated with employees commuting to work. Assurant estimates employee mobility for each of our operations. Data on the percentage of employees commuting by type (e.g., driving alone, carpooling) by state in the U.S. was sourced from a 2019 U.S. Census. This data was used along with EPA emission factors for employee commuting and multiplied by the number of Assurant employees by U.S state for those employees who work in an office.

### Scope 3 category 8: Upstream leased assets

#### (7.5.1) Base year end

12/31/2021

#### (7.5.2) Base year emissions (metric tons CO2e)

0

#### (7.5.3) Methodological details

In the base year, Assurant did not have upstream leased assets GHG emissions that were not included in scope 1 emissions. Since the base year, this category has been assessed and is still not relevant to our business.

### Scope 3 category 9: Downstream transportation and distribution

#### (7.5.1) Base year end

12/31/2021

#### (7.5.2) Base year emissions (metric tons CO2e)

51738.0

#### (7.5.3) Methodological details

Assurant sells refurbished phones into the market which are shipped to customers. Data for the total number of phones sold to Assurant customers was provided by our carrier. Using this data, EPA emission factors were used to calculate emissions from those shipments.

### Scope 3 category 10: Processing of sold products

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

0

### (7.5.3) Methodological details

*In the base year, Assurant did not sell products that are further processed. Since the base year, this category has been assessed and is still not relevant to our business.*

## Scope 3 category 11: Use of sold products

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

97732.0

### (7.5.3) Methodological details

*Assurant sells refurbished phones into the market, which use electricity when used by consumers. Emissions for this category were calculated by multiplying the total number of phones sold in 2021 by the average electricity consumption and lifespan of a cell phone. The energy use in kWh was converted to emissions using the appropriate eGRID average factor for the U.S. Average electricity use per phone was sourced from a report on the life cycle of mobile phones.*

## Scope 3 category 12: End of life treatment of sold products

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

277.0

### (7.5.3) Methodological details

*Emissions for this category were calculated assuming that that all phones sold into the market are recycled at the end of life. Additionally, Assurant sells phones to be scrapped for recycling. For phones sold in the U.S., EPA emission factors for recycling were used. For phones sold outside the U.S., DEFRA emission factors for waste were used.*

## Scope 3 category 13: Downstream leased assets

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

0

### (7.5.3) Methodological details

*In the base year, downstream leased assets was assessed and determined not to be a relevant Scope 3 category.*

## Scope 3 category 14: Franchises

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

3055.0

### (7.5.3) Methodological details

*Assurant has franchising business through our CPR mobile retail segment. Emissions for this category were calculated using site inventory data for franchises in the U.S. and Canada. As electricity and natural gas bills are not available, emission factors were used to estimate the consumption of electricity from the grid and natural gas.*

## Scope 3: Other (upstream)

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

0

### (7.5.3) Methodological details

*In 2021, Assurant did not have any other upstream Scope 3 GHG emissions.*

## Scope 3: Other (downstream)

### (7.5.1) Base year end

12/31/2021

### (7.5.2) Base year emissions (metric tons CO2e)

0

### (7.5.3) Methodological details

In 2021, Assurant did not have any other downstream Scope 3 GHG emissions other than Investment Portfolio emissions.

## **(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?**

### **Reporting year**

#### **(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)**

1342

#### **(7.6.3) Methodological details**

Scope 1 emissions were calculated considering vehicles consumption, refrigerants and stationary equipment using natural gas, diesel and gasoline consumption. In every case, appropriate emission factors were used. Primary data for natural gas consumption is reported by data collectors and collected within our digital tool. When there's no access to Primary consumption data, we estimate consumption for sites that consume natural gas and for sites where consumption of natural gas is unknown. When estimating natural gas emissions for owned and leased facilities without activity data, square footage was selected as the basis of the estimation methodology and the most appropriate intensity factor (cubic feet/square foot) was selected from the U.S. Energy Information Administration, Forms EIA C31 of the 2018 Commercial Buildings Energy Consumption Survey considering Principal building activity (Office, Warehouse and Storage, Other or Vacant as appropriate). Fugitive emissions may occur from the use of refrigeration and air conditioning equipment, fire suppression, and the purchase and release of industrial gases. Several facilities reported refrigerant leaks and replacement in FY23. Fugitive refrigerants are calculated from bills from service providers. Emissions from HCFCs - including R22 - are excluded from this inventory per Greenhouse Gas Inventory Guidance: Direct Fugitive Emissions from Refrigeration, Air Conditioning, Fire Suppression, and Industrial Gases (epa.gov) (page 2). Assurant has chosen to employ the operational control approach as defined by the GHG Protocol Corporate Standard, therefore emissions from leased vehicles are included in Assurant's scope 1 (direct) emissions and transportation for business travel is classified under Scope 3 emissions.

## **(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?**

### **Reporting year**

#### **(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)**

12192

#### **(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)**

12792

#### **(7.7.4) Methodological details**



Assurant has access to primary data electricity bills for several sites, and its assumed that all facilities have electricity consumption. For sites that don't have primary electricity usage data, electricity consumption is estimated based on total square footage using Energy Information Administration (EIA) CBECS (Commercial Building Energy Consumption Survey) U.S. Energy Information Administration, Forms EIA-C21 of the 2018 intensity data considering Principal building activity (Office, Warehouse and Storage, Other or Vacant as appropriate). Assurant did not consume renewable energy in any of our owned or leased sites in FY23. The emission factors used for Location Based calculations are the Subregion Output Emission Rates (eGRID2021) for United States and Puerto Rico and IEA 2023 for the rest of our international sites. Assurant did not have any contractual instruments in place in FY23. Therefore, this residual mix factors were applied for Market Based calculations. United States and Puerto Rico used green-e 2023 residual mix, Europe used AIB 2022 residual mix, and as no residual mix were available for the rest of our sites we used IEA 2023 Emission factors database.

## Past year 1

### (7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

13447

### (7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

13469

### (7.7.3) End date

12/31/2022

### (7.7.4) Methodological details

*Location-based method (LBM): this method reflects the average emissions intensity of grids where energy consumption occurs and will be calculated, generally using grid-average emission factor data. This is the default method and is used as a baseline for consumption during the reporting period. When calculating emissions under the LBM, the most relevant emission factor (per the state, region or country) should be selected. Market-based method (MBM): this method reflects emissions from electricity that companies have purposefully chosen and derives emissions factors from contractual instruments, such as RECS. The MBM, allows different types of contractual data to work together to create a complete allocation of energy generation emissions without double counting between consumers. Assurant did not have any contractual instruments in place in FY22. Therefore, residual mix factors were applied where available our global real estate footprint. 2022 CDP Scope 2 market based reported emissions had a minor calculation error, which has been corrected.*

## (7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

### Purchased goods and services

#### (7.8.1) Evaluation status

Relevant, calculated



### (7.8.2) Emissions in reporting year (metric tons CO2e)

307585

### (7.8.3) Emissions calculation methodology

Spend-based method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### (7.8.5) Please explain

*Assurant is able to access spend data for the majority of the company. This spend data is used as a proxy for emissions associated with goods and services. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.*

## Capital goods

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

3008

### (7.8.3) Emissions calculation methodology

Spend-based method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### (7.8.5) Please explain

*Assurant is able to access spend data for the majority of the company, including operations in the US, Canada and the UK, through centralized procurement. This spend data is used as a proxy for emissions associated with goods and services. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.*

## Fuel-and-energy-related activities (not included in Scope 1 or 2)

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO<sub>2</sub>e)

686

### (7.8.3) Emissions calculation methodology

Average data method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### (7.8.5) Please explain

*Assurant recognizes that there are emissions associated with energy loss while electricity is being delivered to our facilities. Emissions associated with transmission and distribution losses were estimating using Assurant's total electricity consumption and the U.S. EPA T&D loss rate for U.S. locations and the World Bank T&D loss rates for all other countries.*

## Upstream transportation and distribution

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO<sub>2</sub>e)

4819

### (7.8.3) Emissions calculation methodology

Spend-based method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### (7.8.5) Please explain

Assurant estimates that much of our emissions associated with upstream transportation come from small parcel service, such as with FedEx. Spend on logistics and small parcel services was used to calculate emissions for this category. Spend was aggregated at the sub-category level and assigned as either goods or services spend based on GL account coding. These categories were mapped to the US EPA Supply Chain Emissions for Commodities and adjusted for inflation. Emissions per category were calculated based on this mapping and the associated EPA emission factors. Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC and portions of Europe. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management.

## Waste generated in operations

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

1628

### (7.8.3) Emissions calculation methodology

Waste-type-specific method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

59

### (7.8.5) Please explain

Assurant facilities generate waste in the normal course of operations. Assurant estimated emissions related to waste in operations using source data from certain office locations in addition to our mobile repair facilities globally. For waste generated in the U.S., EPA emission factors were used. For waste generated at facilities outside the U.S., DEFRA emission factors were used. Assurant improved 2023 waste-related calculations and now estimated these emissions for 100% of our sites.

## Business travel

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

2406

### (7.8.3) Emissions calculation methodology

- Spend-based method
- Distance-based method

#### **(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners**

100

#### **(7.8.5) Please explain**

*The reported business travel emissions cover rental car, hotel stays, air travel, taxi, moto taxi, boat and rail travel booked through our global top travel partners. Assurant's travel vendor provides an annual activity data report summarizing employee business travel spend for the reporting period, including air, car rental, hotels, and rail. DEFRA business travel emission factors are utilized.*

### **Employee commuting**

#### **(7.8.1) Evaluation status**

- Relevant, calculated

#### **(7.8.2) Emissions in reporting year (metric tons CO2e)**

3342

#### **(7.8.3) Emissions calculation methodology**

- Average data method

#### **(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0

#### **(7.8.5) Please explain**

*Assurant recognizes that there are emissions associated with employees commuting to work. Assurant estimates employee mobility for each of our operations. Data on the percentage of employees commuting by type (e.g., driving alone, carpooling) by state in the U.S. was sourced from a 2019 U.S. Census. This data was used along with EPA emission factors for employee commuting and multiplied by the number of Assurant employees by U.S state for those employees who work in an office. A similar calculation and variables are used for sites in non-US.*

### **Upstream leased assets**

#### **(7.8.1) Evaluation status**

Not relevant, explanation provided

### (7.8.5) Please explain

*On an annual basis, Assurant evaluates all Scope 3 categories to determine if they are relevant. Assurant does not have any upstream leased assets that would not be included in scope 1 emissions*

## Downstream transportation and distribution

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

32806

### (7.8.3) Emissions calculation methodology

Distance-based method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

### (7.8.5) Please explain

*Assurant sells refurbished phones into the market which are shipped to customers. Data for the total number of phones sold to Assurant customers was provided by our carrier. Using this data, EPA emission factors were used to calculate emissions from those shipments.*

## Processing of sold products

### (7.8.1) Evaluation status

Not relevant, explanation provided

### (7.8.5) Please explain

*On an annual basis, Assurant evaluates all Scope 3 categories to determine if they are relevant. Assurant does not sell products that are further processed.*

## Use of sold products

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

80528

### (7.8.3) Emissions calculation methodology

Average data method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

### (7.8.5) Please explain

*Data for the total amount of mobile phones resold back into the market is available from facilities contacts at each of the mobile repair facilities. Estimated emissions from the use of these cellphones throughout their lifecycle can be derived using publicly available information about average annual energy use per phone, the average lifespan of a mobile phone and U.S. eGRID average emission factors.*

## End of life treatment of sold products

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

299

### (7.8.3) Emissions calculation methodology

Waste-type-specific method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

### (7.8.5) Please explain

*Emissions for this category were calculated assuming that that all phones sold into the market are recycled at the end of life. Additionally, Assurant sells phones to be scrapped for recycling. For phones sold in the U.S., EPA emission factors for recycling were used. For phones sold outside the U.S., DEFRA emission factors for waste were used.*

## Downstream leased assets

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO<sub>2</sub>e)

283

### (7.8.3) Emissions calculation methodology

Average data method

### (7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### (7.8.5) Please explain

*Assurant has small number of sites with sublet agreements with non-Assurant organizations. The emissions for this category are relevant when Assurant has entered into a sublet agreement for a portion of its operation with a non-Assurant entity and no longer has operational control over the sublet. To calculate emissions for these sublet operations, Assurant use a physical allocation method (i.e., area) to calculate the emissions of the sublet operation. Total sublet GHG emissions are estimated using the square footage of such operations and accepted energy intensity sources (i.e., U.S. EIA's Commercial Buildings Energy Consumption Survey) to estimate total sublet energy consumption, which is converted to GHG emissions utilizing the appropriate stationary combustion and eGRID subregion total output emission rates emission factors, as appropriate. A similar calculation and approach is used for non-U.S. sites.*

## Franchises

### (7.8.1) Evaluation status

Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO<sub>2</sub>e)

2338

### (7.8.3) Emissions calculation methodology

Average data method

**(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0

**(7.8.5) Please explain**

Assurant has a franchising business through our CPR mobile retail segment. Emissions for this category were calculated using site inventory data for franchises in the U.S. and Canada. As electricity and natural gas bills are not available, emission factors were used to estimate the consumption of electricity from the grid and natural gas.

**Other (upstream)**

**(7.8.1) Evaluation status**

Not relevant, explanation provided

**(7.8.5) Please explain**

Assurant does not have any other upstream Scope 3 GHG emissions

**Other (downstream)**

**(7.8.1) Evaluation status**

Not relevant, explanation provided

**(7.8.5) Please explain**

Assurant does not have any other downstream Scope 3 GHG emissions other than those presented in the Environmental performance - Financial Services module.

**(7.9) Indicate the verification/assurance status that applies to your reported emissions.**

	Verification/assurance status
Scope 1	<input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	



	Verification/assurance status
	<input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 3	<input checked="" type="checkbox"/> Third-party verification or assurance process in place

**(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.**

**Row 1**

**(7.9.1.1) Verification or assurance cycle in place**

Annual process

**(7.9.1.2) Status in the current reporting year**

Complete

**(7.9.1.3) Type of verification or assurance**

Limited assurance

**(7.9.1.4) Attach the statement**

7.9.1, 7.9.2, 7.9.3 & 13.1.1.5- Assurant-2023-GHG-Verification-Statement.pdf

**(7.9.1.5) Page/section reference**

1-3

**(7.9.1.6) Relevant standard**

ISO14064-3

**(7.9.1.7) Proportion of reported emissions verified (%)**

100

**(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.**

**Row 1**

**(7.9.2.1) Scope 2 approach**

Scope 2 market-based

**(7.9.2.2) Verification or assurance cycle in place**

Annual process

**(7.9.2.3) Status in the current reporting year**

Complete

**(7.9.2.4) Type of verification or assurance**

Limited assurance

**(7.9.2.5) Attach the statement**

*7.9.1, 7.9.2, 7.9.3 & 13.1.1.5- Assurant-2023-GHG-Verification-Statement.pdf*

**(7.9.2.6) Page/ section reference**

1-3

**(7.9.2.7) Relevant standard**

ISO14064-3

**(7.9.2.8) Proportion of reported emissions verified (%)**

100

**Row 2**

**(7.9.2.1) Scope 2 approach**

Scope 2 location-based

### (7.9.2.2) Verification or assurance cycle in place

Annual process

### (7.9.2.3) Status in the current reporting year

Complete

### (7.9.2.4) Type of verification or assurance

Limited assurance

### (7.9.2.5) Attach the statement

*7.9.1, 7.9.2, 7.9.3 & 13.1.1.5- Assurant-2023-GHG-Verification-Statement.pdf*

### (7.9.2.6) Page/ section reference

1-3

### (7.9.2.7) Relevant standard

ISO14064-3

### (7.9.2.8) Proportion of reported emissions verified (%)

100

**(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.**

#### Row 1

### (7.9.3.1) Scope 3 category

Scope 3: Franchises  
assets

Scope 3: Capital goods  
and services

Scope 3: Business travel  
operations

Scope 3: Downstream leased

Scope 3: Purchased goods

Scope 3: Waste generated in

Scope 3: Employee commuting treatment of sold products

Scope 3: Use of sold products transportation and distribution

Scope 3: Downstream transportation and distribution

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)

Scope 3: End-of-life

Scope 3: Upstream

### **(7.9.3.2) Verification or assurance cycle in place**

Annual process

### **(7.9.3.3) Status in the current reporting year**

Complete

### **(7.9.3.4) Type of verification or assurance**

Limited assurance

### **(7.9.3.5) Attach the statement**

*7.9.1, 7.9.2, 7.9.3 & 13.1.1.5- Assurant-2023-GHG-Verification-Statement.pdf*

### **(7.9.3.6) Page/section reference**

1-3

### **(7.9.3.7) Relevant standard**

ISO14064-3

### **(7.9.3.8) Proportion of reported emissions verified (%)**

100

## **Row 2**

### **(7.9.3.1) Scope 3 category**

Scope 3: Investments

### **(7.9.3.2) Verification or assurance cycle in place**

Annual process

### (7.9.3.3) Status in the current reporting year

Underway but not complete for current reporting year – first year it has taken place

### (7.9.3.4) Type of verification or assurance

Limited assurance

### (7.9.3.7) Relevant standard

ISO14064-3

### (7.9.3.8) Proportion of reported emissions verified (%)

100

**(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.**

#### **Change in renewable energy consumption**

### (7.10.1.1) Change in emissions (metric tons CO<sub>2</sub>e)

0

### (7.10.1.2) Direction of change in emissions

No change

### (7.10.1.3) Emissions value (percentage)

0

### (7.10.1.4) Please explain calculation

*Assurant did not purchase any renewable energy in 2023.*

#### **Other emissions reduction activities**

### (7.10.1.1) Change in emissions (metric tons CO<sub>2</sub>e)

376

**(7.10.1.2) Direction of change in emissions** Decreased**(7.10.1.3) Emissions value (percentage)**

2.5

**(7.10.1.4) Please explain calculation**

*In 2023, we implemented LED lighting resulting on a scope 2 reduction vs 2022 of 87 Metric Tons of CO<sub>2</sub>e. These projects represented a 0.6% reduction of our total scope 1 and 2 market based 2022 emissions. We also performed Real Estate optimization with an aggregated reduction of 168.4 Metric Tons of CO<sub>2</sub> which represented a 1.1% reduction of our total scope 1 and 2 market based 2022 emissions. Additionally, we reduced the amount of operational vehicles lease on the U.S. resulting on a scope 1 reduction of 120.5 Metric Tons of CO<sub>2</sub>e. This project represented a 0.8% reduction of our total scope 1 and 2 market based 2022 emissions.*

**Divestment****(7.10.1.1) Change in emissions (metric tons CO<sub>2</sub>e)**

0

**(7.10.1.2) Direction of change in emissions** No change**(7.10.1.3) Emissions value (percentage)**

0

**(7.10.1.4) Please explain calculation**

*Assurant did not complete any divestments in 2023.*

**Acquisitions****(7.10.1.1) Change in emissions (metric tons CO<sub>2</sub>e)**

0

**(7.10.1.2) Direction of change in emissions** No change**(7.10.1.3) Emissions value (percentage)**

0

#### (7.10.1.4) Please explain calculation

*Assurant did not complete any acquisition in 2023.*

### Mergers

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

*Assurant did not complete any mergers in 2023.*

### Change in output

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

*Assurant did not have any changes in its output in 2023.*

### Change in methodology

#### (7.10.1.1) Change in emissions (metric tons CO2e)

464

#### (7.10.1.2) Direction of change in emissions

Decreased

### (7.10.1.3) Emissions value (percentage)

3.1

### (7.10.1.4) Please explain calculation

*In 2023 we implemented a global digital tool to collect, track and calculate our scope 1 and 2 emissions which improved the amount of primary data from Data Collectors. This initiative, coupled with utilizing more accurate emissions factors to calculate our Scope 1 and Scope 2 Market based GHG emissions (i.e., DEFRA, green-e, etc.) resulted in an aggregated GHG emissions reduction of 464 MT cO2e.*

## Change in boundary

### (7.10.1.1) Change in emissions (metric tons CO2e)

0

### (7.10.1.2) Direction of change in emissions

No change

### (7.10.1.3) Emissions value (percentage)

0

### (7.10.1.4) Please explain calculation

*Assurant did not have any changes in its boundaries in 2023.*

## Change in physical operating conditions

### (7.10.1.1) Change in emissions (metric tons CO2e)

0

### (7.10.1.2) Direction of change in emissions

No change

### (7.10.1.3) Emissions value (percentage)

0

### (7.10.1.4) Please explain calculation

*Assurant did not have any changes in its physical operating conditions in 2023.*



## Unidentified

### (7.10.1.1) Change in emissions (metric tons CO2e)

0

### (7.10.1.2) Direction of change in emissions

No change

### (7.10.1.3) Emissions value (percentage)

0

### (7.10.1.4) Please explain calculation

N/A

## Other

### (7.10.1.1) Change in emissions (metric tons CO2e)

0

### (7.10.1.2) Direction of change in emissions

No change

### (7.10.1.3) Emissions value (percentage)

0

### (7.10.1.4) Please explain calculation

N/A

## (7.23.1) Break down your gross Scope 1 and Scope 2 emissions by subsidiary.

### Row 1

#### (7.23.1.1) Subsidiary name

*ABIG Holding de España, S.L.*

#### (7.23.1.2) Primary activity

Other financial

### (7.23.1.3) Select the unique identifier you are able to provide for this subsidiary

Other unique identifier, please specify: Tax ID Number

### (7.23.1.11) Other unique identifier

Tax ID Number: B-35528736

### (7.23.1.12) Scope 1 emissions (metric tons CO2e)

201.12

### (7.23.1.13) Scope 2, location-based emissions (metric tons CO2e)

163.45

### (7.23.1.14) Scope 2, market-based emissions (metric tons CO2e)

163.45

### (7.23.1.15) Comment

*The ABIG Holding de España, S.L. subsidiary is a Holding company which contains "insurance" and "other financial" subsidiaries operate within Argentina, Brazil, Chile and Mexico. The GHG emissions data disclosed for this subsidiary is calculated by the sum of the emissions from its multiple subsidiaries. The emissions are estimated based on environmental data available at its sites and is believed to represent the majority of this subsidiary's Scope 1 & 2 GHG emissions.*

## Row 2

### (7.23.1.1) Subsidiary name

*Lifestyle Services Group Ltd (UK)*

### (7.23.1.2) Primary activity

Insurance

### (7.23.1.3) Select the unique identifier you are able to provide for this subsidiary

Other unique identifier, please specify: UK Company Registered Number: 05114385

### (7.23.1.11) Other unique identifier

UK Company Registered Number: 05114385

### (7.23.1.12) Scope 1 emissions (metric tons CO2e)

6

### (7.23.1.13) Scope 2, location-based emissions (metric tons CO2e)

73

### (7.23.1.14) Scope 2, market-based emissions (metric tons CO2e)

73

### (7.23.1.15) Comment

*The Lifestyle Services Group Ltd (UK) subsidiary's sites largely operate within the United Kingdom (U.K.). The GHG emissions data disclosed for this subsidiary is an estimate based on environmental data available at its U.K. sites and is believed to represent the majority of this subsidiary's Scope 1 & 2 GHG emissions.*

## **(7.27) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?**

### **Row 2**

#### **(7.27.1) Allocation challenges**

Customer base is too large and diverse to accurately track emissions to the customer level

#### **(7.27.2) Please explain what would help you overcome these challenges**

*Assurant can work with customers to estimate emissions estimates based on volume or revenue.*

### **Row 3**

#### **(7.27.1) Allocation challenges**

Diversity of product lines makes accurately accounting for each product/product line cost ineffective

#### **(7.27.2) Please explain what would help you overcome these challenges**

*In our Lifestyle business, Assurant operates three repair locations in the United States that track Scope 1 and 2 emissions, but do not yet track Scope 3 emissions or allocate emissions for each unit repaired. We cannot allocate Scope 1 and 2 emissions to specific device types because electricity and natural gas are metered as a facility, not a repair station. Instead, we allocate Scope 1 and 2 emissions by aggregating the total emissions from each repair facility by the percent of customer units serviced at that location. Assurant is exploring methods to track and allocate the Scope 3 emissions associated with our mobile repair facilities, but the diversity of product lines and customers complicates accurately accounting emissions for each product line and customer. By refurbishing mobile devices instead of simply providing replacements or selling components, we create a win-win-*

*win for our business, clients, and environment. We measure the percentage of units received from customers, which go back to customers in good working condition. We use that information to look for opportunities to increase device repair rates, such as through battery replacements, to support our goals to increase device reuse rates and recycle more waste. In 2023 Assurant processed nearly 22 million mobile devices for repair or resale. We also recycled approximately 1.85 million and are working on ways to provide our clients and customers insight into the carbon footprint throughout a device's life cycle.*

**(7.28) Do you plan to develop your capabilities to allocate emissions to your customers in the future?**

	Do you plan to develop your capabilities to allocate emissions to your customers in the future?	Describe how you plan to develop your capabilities
	<input checked="" type="checkbox"/> Yes	<i>We plan to work collaboratively with our key clients and other stakeholders to understand best practices.</i>

**(7.30) Select which energy-related activities your organization has undertaken.**

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	<input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired electricity	<input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	<input checked="" type="checkbox"/> No
Consumption of purchased or acquired steam	<input checked="" type="checkbox"/> No
Consumption of purchased or acquired cooling	<input checked="" type="checkbox"/> No
Generation of electricity, heat, steam, or cooling	<input checked="" type="checkbox"/> Yes

**(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.**

## Consumption of fuel (excluding feedstock)

### (7.30.1.1) Heating value

HHV (higher heating value)

### (7.30.1.2) MWh from renewable sources

0

### (7.30.1.3) MWh from non-renewable sources

6292

### (7.30.1.4) Total (renewable and non-renewable) MWh

6292

## Consumption of purchased or acquired electricity

### (7.30.1.1) Heating value

LHV (lower heating value)

### (7.30.1.2) MWh from renewable sources

0

### (7.30.1.3) MWh from non-renewable sources

32272

### (7.30.1.4) Total (renewable and non-renewable) MWh

32272

## Consumption of self-generated non-fuel renewable energy

### (7.30.1.1) Heating value

Unable to confirm heating value

### (7.30.1.2) MWh from renewable sources

0

### (7.30.1.4) Total (renewable and non-renewable) MWh

0

## Total energy consumption

### (7.30.1.1) Heating value

Unable to confirm heating value

### (7.30.1.2) MWh from renewable sources

0

### (7.30.1.3) MWh from non-renewable sources

38564

### (7.30.1.4) Total (renewable and non-renewable) MWh

38564

**(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.**

## Argentina

### (7.30.16.1) Consumption of purchased electricity (MWh)

342

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

### (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

### (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

342.00

## Australia

### (7.30.16.1) Consumption of purchased electricity (MWh)

1438

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1438.00

**Brazil**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

73

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

73.00

**Canada**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

1037

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1037.00

## **Chile**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

17

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

17.00

## **China**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

61

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**



61.00

## Colombia

### (7.30.16.1) Consumption of purchased electricity (MWh)

23

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

### (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

### (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

23.00

## France

### (7.30.16.1) Consumption of purchased electricity (MWh)

306

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

### (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

### (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

306.00

## Germany

### (7.30.16.1) Consumption of purchased electricity (MWh)

1

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1.00

**Hong Kong SAR, China**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

0

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

0.00

**India**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

3

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

3.00

**Italy**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

15

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

15.00

**Japan**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

76

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

76.00

## Mexico

### (7.30.16.1) Consumption of purchased electricity (MWh)

99

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

### (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

### (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

99.00

## Netherlands

### (7.30.16.1) Consumption of purchased electricity (MWh)

100

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

### (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

### (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

100.00

## New Zealand

### (7.30.16.1) Consumption of purchased electricity (MWh)

115

### (7.30.16.2) Consumption of self-generated electricity (MWh)

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

115.00

## **Peru**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

25

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

25.00

## **Puerto Rico**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

160

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

160.00

**Republic of Korea**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

76

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

76.00

**Singapore**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

1

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1.00

**Spain**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

1

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1.00

**United Kingdom of Great Britain and Northern Ireland**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

1344

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

1344.00

**United States of America**

**(7.30.16.1) Consumption of purchased electricity (MWh)**

26959

**(7.30.16.2) Consumption of self-generated electricity (MWh)**

0

**(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)**

0

**(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)**

0

**(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)**

26959.00

**(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO<sub>2</sub>e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.**

**Row 1**

**(7.45.1) Intensity figure**

0.00000127

**(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO<sub>2</sub>e)**

14134

**(7.45.3) Metric denominator**

unit total revenue

**(7.45.4) Metric denominator: Unit total**

11131600000

**(7.45.5) Scope 2 figure used**

Market-based

**(7.45.6) % change from previous year**

14

**(7.45.7) Direction of change**



Decreased

### (7.45.8) Reasons for change

Other emissions reduction activities

Change in revenue

### (7.45.9) Please explain

*Revenue increased a 9 percent year-over-year. In 2023 we decreased our enterprise Scope 1 and Scope 2 (market-based) GHG emissions by 5 percent year-over-year, primarily driven by a reduction in our total energy consumption recognized through our ongoing real estate optimization strategy, our LED projects implementation and given our increasingly hybrid workforce.*

## (7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

### Row 1

#### (7.53.1.1) Target reference number

Abs 1

#### (7.53.1.2) Is this a science-based target?

Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

#### (7.53.1.4) Target ambition

1.5°C aligned

#### (7.53.1.5) Date target was set

12/13/2022

#### (7.53.1.6) Target coverage

Organization-wide

#### (7.53.1.7) Greenhouse gases covered by target

- Methane (CH4)
- Nitrous oxide (N2O)
- Carbon dioxide (CO2)
- Perfluorocarbons (PFCs)
- Hydrofluorocarbons (HFCs)

- Sulphur hexafluoride (SF6)
- Nitrogen trifluoride (NF3)

### **(7.53.1.8) Scopes**

- Scope 1
- Scope 2

### **(7.53.1.9) Scope 2 accounting method**

- Market-based

### **(7.53.1.11) End date of base year**

12/31/2021

### **(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)**

2132

### **(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)**

14973

### **(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)**

0.000

### **(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)**

17105.000

### **(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1**

100

### **(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2**

100

**(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes**

100

**(7.53.1.54) End date of target**

12/31/2030

**(7.53.1.55) Targeted reduction from base year (%)**

40

**(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)**

10263.000

**(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)**

1342

**(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)**

12792

**(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)**

14134.000

**(7.53.1.78) Land-related emissions covered by target**

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

**(7.53.1.79) % of target achieved relative to base year**

43.42

**(7.53.1.80) Target status in reporting year**

Underway

**(7.53.1.82) Explain target coverage and identify any exclusions**

*In 2022, we announced our initial science-based 1.5C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline. There are no known Scope 1 or 2 emissions sources excluded from this target.*

### **(7.53.1.83) Target objective**

*As a responsible business and trusted partner, we play a critical role in providing protection to our clients and end-consumers from the negative effects of climate change. We will set ambitious targets to reduce our climate impact, support our clients in achieving their climate commitments, and create long-term value for our employees and other stakeholders. We are in the early stages of our climate journey, and are moving toward integrating climate-related strategies across our business.*

### **(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year**

*In 2023, we continued to mature our global Scope 1, Scope 2, and relevant Scope 3 GHG emission calculation practices and delivered meaningful results in reducing our environmental impact. This includes a decrease in our enterprise Scope 1 and Scope 2 (market-based) GHG emissions by 5 percent year-over-year, primarily driven by a reduction in our total energy consumption recognized through our ongoing real estate optimization strategy given our increasingly hybrid workforce. In 2024, we have allocated a portion of our annual budget to support enterprise-wide decarbonization initiatives. Moving ahead, our ongoing real estate consolidation strategy will help support this GHG reduction target, as well as the implementation of energy-saving measures at our facilities and renewable energy generation. In June 2024 we implemented solar panels on our Tunstall DCC site anticipating an estimated annual saving on our Scope 2 market based of 66.8 metric tons of CO2.*

### **(7.53.1.85) Target derived using a sectoral decarbonization approach**

No

### **(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.**

**Row 1**

#### **(7.54.2.1) Target reference number**

Oth 1

#### **(7.54.2.2) Date target was set**

12/31/2022

#### **(7.54.2.3) Target coverage**

Other, please specify

**(7.54.2.4) Target type: absolute or intensity**

Absolute

**(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)**

**Engagement with suppliers**

Other engagement with suppliers, please specify: This target is based on our Supplier ESG/ Sustainable Procurement program launched in 2022. The target is related to the percentage of the GAP Assessment completed vs the number of in-scope suppliers.

**(7.54.2.7) End date of base year**

12/31/2022

**(7.54.2.8) Figure or percentage in base year**

0

**(7.54.2.9) End date of target**

12/31/2024

**(7.54.2.10) Figure or percentage at end of date of target**

90

**(7.54.2.11) Figure or percentage in reporting year**

25

**(7.54.2.12) % of target achieved relative to base year**

27.7777777778

**(7.54.2.13) Target status in reporting year**

Underway

**(7.54.2.15) Is this target part of an emissions target?**

No

**(7.54.2.16) Is this target part of an overarching initiative?**

Other, please specify: this is one stage of the Supplier ESG/ Sustainable Procurement program

**(7.54.2.18) Please explain target coverage and identify any exclusions**

Assurant identified its most critical suppliers based on their involvement in the supply chain, those that support critical business applications, and those within categories of interest for ESG. Efforts continue in 2024 to evaluate these in-scope suppliers and follow up as necessary regarding any environmental, social and governance gaps.

**(7.54.2.19) Target objective**

Assurant's target is to mitigate risks associated with collaboration with suppliers that may not share similar diligence related to the ESG elements and ensure support is offered to address any gaps and evaluate if the supplier relationship is compromised based on findings.

**(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year**

Assurant has selected a phased approach for its Supplier ESG/ Sustainable Procurement program, with milestones that will signify success. The initial milestones include baselining the current ESG performance for critical suppliers. Subsequent success measures will involve successful collaboration and performance improvement for both targeted suppliers as well as for Assurant itself, related to its supplier base. There are roughly 0.5% of our suppliers included in this program. The program is currently nearing the end of the initial baselining phase.

**(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.**

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	5	`Numeric input
To be implemented	8	1263
Implementation commenced	7	938
Implemented	17	1724
Not to be implemented	1	`Numeric input

**(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.****Row 1****(7.55.2.1) Initiative category & Initiative type**

### Energy efficiency in buildings

Lighting

#### (7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

262

#### (7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based)

Scope 2 (market-based)

#### (7.55.2.4) Voluntary/Mandatory

Voluntary

#### (7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

60000

#### (7.55.2.6) Investment required (unit currency – as specified in C0.4)

240000

#### (7.55.2.7) Payback period

1-3 years

#### (7.55.2.8) Estimated lifetime of the initiative

11-15 years

#### (7.55.2.9) Comment

*Completed LED lighting upgrades. Estimated monetary saving are based on assumptions.*

### Row 2

#### (7.55.2.1) Initiative category & Initiative type

Company policy or behavioral change

Site consolidation/closure

#### (7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

1342

**(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur**

- Scope 1
- Scope 2 (location-based)
- Scope 2 (market-based)
- Scope 3 category 13: Downstream leased assets

**(7.55.2.4) Voluntary/Mandatory**

- Voluntary

**(7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)**

5200000

**(7.55.2.6) Investment required (unit currency – as specified in C0.4)**

2500000

**(7.55.2.7) Payback period**

- <1 year

**(7.55.2.8) Estimated lifetime of the initiative**

- Ongoing

**(7.55.2.9) Comment**

*Cost associate only to the closure of sites. Estimated monetary saving are based on assumptions.*

**Row 3**

**(7.55.2.1) Initiative category & Initiative type**

**Transportation**

- Company fleet vehicle efficiency

**(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)**

120

**(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur**



Scope 1

#### (7.55.2.4) Voluntary/Mandatory

Voluntary

#### (7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

290000

#### (7.55.2.6) Investment required (unit currency – as specified in C0.4)

0

#### (7.55.2.7) Payback period

<1 year

#### (7.55.2.8) Estimated lifetime of the initiative

Ongoing

#### (7.55.2.9) Comment

*Reduction of leased vehicles in the U.S. Estimated monetary saving are based on assumptions.*

### (7.55.3) What methods do you use to drive investment in emissions reduction activities?

#### Row 1

#### (7.55.3.1) Method

Financial optimization calculations

#### (7.55.3.2) Comment

*We invest steadily in energy-efficient lighting and HVAC systems and share best practices from successful facilities with other facility managers on a regular basis.*

#### Row 2

#### (7.55.3.1) Method

Compliance with regulatory requirements/standards

### **(7.55.3.2) Comment**

*Maintaining efficient operations reduces the financial and operational risks posed by governments transitioning to low carbon economies (e.g., a carbon tax or stricter environmental regulation).*

## C12. Environmental performance - Financial Services

### (12.1) Does your organization measure the impact of your portfolio on the environment?

#### Investing (Asset owner)

#### (12.1.1) We measure the impact of our portfolio on the climate

Yes

#### (12.1.2) Disclosure metric

Financed emissions

Other carbon footprinting and/or exposure metrics (as defined by TCFD)

#### (12.1.5) We measure the impact of our portfolio on forests

No, and we do not plan to do so in the next two years

#### (12.1.6) Primary reason for not measuring portfolio impact on forests

Not an immediate strategic priority

#### (12.1.7) Explain why your organization does not measure its portfolio impact on forests

*Measuring our portfolio impact on forests is not an immediate strategic priority.*

#### (12.1.8) We measure the impact of our portfolio on water

No, and we do not plan to do so in the next two years

#### (12.1.9) Primary reason for not measuring portfolio impact on water

Not an immediate strategic priority

#### (12.1.10) Explain why your organization does not measure its portfolio impact on water

*Measuring our portfolio impact on water is not an immediate strategic priority.*

**(12.1.11) We measure the impact of our portfolio on biodiversity**

No, and we do not plan to do so in the next two years

**(12.1.12) Primary reason for not measuring portfolio impact on biodiversity**

Not an immediate strategic priority

**(12.1.13) Explain why your organization does not measure its portfolio impact on biodiversity**

*Measuring our portfolio impact on Biodiversity is not an immediate strategic priority.*

**Insurance underwriting (Insurance company)**

**(12.1.1) We measure the impact of our portfolio on the climate**

No, but we plan to do so in the next two years

**(12.1.3) Primary reason for not measuring portfolio impact on climate**

No standardized procedure

**(12.1.4) Explain why your organization does not measure its portfolio impact on climate**

*We are evaluating models and methodologies to quantify emissions associated with Insurance underwriting.*

**(12.1.5) We measure the impact of our portfolio on forests**

No, and we do not plan to do so in the next two years

**(12.1.6) Primary reason for not measuring portfolio impact on forests**

Judged to be unimportant or not relevant

**(12.1.7) Explain why your organization does not measure its portfolio impact on forests**

*Due to the nature of Assurant's business, Forest is not a relevant topic.*

**(12.1.8) We measure the impact of our portfolio on water**

No, and we do not plan to do so in the next two years

### **(12.1.9) Primary reason for not measuring portfolio impact on water**

Not an immediate strategic priority

### **(12.1.10) Explain why your organization does not measure its portfolio impact on water**

*Measuring our portfolio impact on water is not an immediate strategic priority.*

### **(12.1.11) We measure the impact of our portfolio on biodiversity**

No, and we do not plan to do so in the next two years

### **(12.1.12) Primary reason for not measuring portfolio impact on biodiversity**

Not an immediate strategic priority

### **(12.1.13) Explain why your organization does not measure its portfolio impact on biodiversity**

*Measuring our portfolio impact on Biodiversity is not an immediate strategic priority.*

**(12.1.1) Provide details of your organization's financed emissions in the reporting year and in the base year.**

#### **Investing (Asset owner)**

### **(12.1.1.1) Asset classes covered in the calculation**

- Equity investments
- Fixed income
- Real estate

### **(12.1.1.2) Financed emissions (metric unit tons CO<sub>2</sub>e) in the reporting year**

2448220

### **(12.1.1.3) % of portfolio covered in relation to total portfolio value**

58.7

#### (12.1.1.4) Total value of assets included in the financed emissions calculation

4825668300.00

#### (12.1.1.5) % of financed emissions calculated using data obtained from clients/investees (optional)

61

#### (12.1.1.6) Emissions calculation methodology

The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

#### (12.1.1.8) Financed emissions (metric unit tons CO2e) in the base year

2547309

#### (12.1.1.9) Base year end

12/31/2021

#### (12.1.1.10) % of undrawn loan commitments included in the financed emissions calculation

0

#### (12.1.1.11) Please explain the details of and assumptions used in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, common stock, and commercial real estate. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Where data is available, the ISS data set included just over 57% of emissions pulled directly from investee companies' reporting (e.g. CDP). Emissions data for the remaining portion of the portfolio were estimated using ISS-specific methodology. Emissions data for commercial real estate is based on actual building energy use where available. Where actual energy use is not available, emissions are estimated using the building size (square footage) and property type. Estimated electricity and natural gas use per square foot by building type was sourced from the Commercial Building Energy Survey (CBECS).*

### (12.1.3) Provide details of the other metrics used to track the impact of your portfolio on the environment.

#### Climate change

##### (12.1.3.1) Portfolio

Investing (Asset owner)

**(12.1.3.2) Portfolio metric**

Portfolio carbon footprint (tCO2e/Million invested)

**(12.1.3.3) Metric value in the reporting year**

70.4

**(12.1.3.4) % of portfolio covered in relation to total portfolio value**

61

**(12.1.3.5) Total value of assets included in the calculation**

4341000000

**(12.1.3.6) % of emissions calculated using data obtained from clients/investees**

100

**(12.1.3.7) Please explain the details and key assumptions used in your assessment**

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.*

**(12.2) Are you able to provide a breakdown of your organization's financed emissions and other portfolio carbon footprinting metrics?**

	Portfolio breakdown
Investing (Asset owner)	<input checked="" type="checkbox"/> Yes, by asset class <input checked="" type="checkbox"/> Yes, by industry <input checked="" type="checkbox"/> Yes, by scope

**(12.2.1) Break down your organization's financed emissions and other portfolio carbon footprinting metrics by asset class, by industry, and/or by scope.**

**Row 1**

**(12.2.1.1) Portfolio**

Investing (Asset owner)

**(12.2.1.2) Portfolio metric**

Absolute portfolio emissions (tCO2e)

**(12.2.1.4) Asset class**

Fixed income

**(12.2.1.6) % of asset class emissions calculated in the reporting year based on total value of assets**

59.96

**(12.2.1.7) Value of assets covered in the calculation**

4144484882

**(12.2.1.8) Financed emissions or alternative metric**

2372877

**(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?**

Not applicable

**(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation**

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information*



presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.

## Row 2

### (12.2.1.1) Portfolio

Investing (Asset owner)

### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

### (12.2.1.4) Asset class

Equity investments

### (12.2.1.6) % of asset class emissions calculated in the reporting year based on total value of assets

88.26

### (12.2.1.7) Value of assets covered in the calculation

196772717

### (12.2.1.8) Financed emissions or alternative metric

48801

### (12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Not applicable

### (12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information*

presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.

### Row 3

#### (12.2.1.1) Portfolio

Investing (Asset owner)

#### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

#### (12.2.1.4) Asset class

Real estate

#### (12.2.1.6) % of asset class emissions calculated in the reporting year based on total value of assets

100

#### (12.2.1.7) Value of assets covered in the calculation

487300976

#### (12.2.1.8) Financed emissions or alternative metric

18534

#### (12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Not applicable

#### (12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information*

presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.

## Row 4

### (12.2.1.1) Portfolio

Investing (Asset owner)

### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

### (12.2.1.5) Clients'/investees' scope

Scope 1

### (12.2.1.7) Value of assets covered in the calculation

4824621258

### (12.2.1.8) Financed emissions or alternative metric

261440

### (12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Not applicable

### (12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.*

## Row 5

### (12.2.1.1) Portfolio

Investing (Asset owner)

### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

### (12.2.1.5) Clients'/investees' scope

Scope 2

### (12.2.1.7) Value of assets covered in the calculation

4824621258

### (12.2.1.8) Financed emissions or alternative metric

50400

### (12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Not applicable

### (12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.*

## Row 6

### (12.2.1.1) Portfolio

Investing (Asset owner)

### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

### (12.2.1.5) Clients'/investees' scope

Scope 3

### (12.2.1.7) Value of assets covered in the calculation

4824621258

### (12.2.1.8) Financed emissions or alternative metric

2136379

### (12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Not applicable

### (12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.*

## Row 7

### (12.2.1.1) Portfolio

Investing (Asset owner)

### (12.2.1.2) Portfolio metric

Absolute portfolio emissions (tCO2e)

### (12.2.1.3) Industry

Materials

**(12.2.1.7) Value of assets covered in the calculation**

131648710

**(12.2.1.8) Financed emissions or alternative metric**

187006

**(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?** Not applicable**(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation**

*The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, and common stock. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Compared to FY2022, FY2023 Portfolio GHG emissions are up primarily due to increased YoY investment in Fixed income and Equity investments (FMEQ) resulting in increased YoY portfolio GHG emissions. However, the Carbon Intensity of our FMEQ investments is down YoY. At the time the 2024 CDP was submitted, we were in the process of seeking limited assurance verification for Cat 15 GHG emissions. Thus, the Cat 15-related emissions information presented in this section subject to change as we complete our third party verification process, which is expected to be completed in Q4 of 2024.*

**(12.3) State the values of your financing and insurance of fossil fuel assets in the reporting year.****Investing all fossil fuel assets (Asset owner)****(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets** Yes**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

1893113578

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

23

**(12.3.6) Details of calculation**

Value of the carbon-related assets in Assurant's FY2023 portfolio

### Investing in thermal coal (Asset owner)

#### (12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Yes

#### (12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

51935215

#### (12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0.6

#### (12.3.6) Details of calculation

*This value is an estimate of the thermal coal assets in Assurant's FY2023 portfolio, specifically, those in the non-Materials (i.e., Energy, utilities, etc.) sectors that deal in Coal.*

### Investing in met coal (Asset owner)

#### (12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Yes

#### (12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

17996629

#### (12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0.2

#### (12.3.6) Details of calculation

*This value is an estimate of the met coal assets in Assurant's FY2023 portfolio, specifically, those in the Materials sector that deal in Coal.*

### Investing in oil (Asset owner)

#### (12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

161701020

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

2

**(12.3.6) Details of calculation**

*Value of the oil and gas-related assets in Assurant's FY2023 portfolio. This represents that same information as that presented below for Investing in gas.*

**Investing in gas (Asset owner)**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

No, but we plan to report our portfolio's exposure to fossil fuel in the next two years

**(12.3.7) Primary reason for not providing values of the financing and/or insurance to fossil fuel assets**

Other, please specify: There is no way to split investments in gas from investments in oil. These are reported together above.

**(12.3.8) Please explain why you are not providing values of the financing and/or insurance to fossil fuel assets**

*Gas investment detail is reported above in aggregate with oil investments, as there is no way to separate the two investment types.*

**Insuring all fossil fuel assets**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

0



**(12.3.4) Total premium written in reporting year (unit currency - as specified in 1.2)**

0

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

0

**(12.3.6) Details of calculation**

*Assurant does not insure fossil fuel assets, which CDP defines to include coal, oil, and natural gas.*

**Insuring thermal coal**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

0

**(12.3.4) Total premium written in reporting year (unit currency - as specified in 1.2)**

0

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

0

**(12.3.6) Details of calculation**

*Assurant does not insure thermal coal.*

**Insuring met coal**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

0

**(12.3.4) Total premium written in reporting year (unit currency - as specified in 1.2)**

0

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

0

**(12.3.6) Details of calculation**

*Assurant does not insure metallurgical coal.*

**Insuring oil**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

0

**(12.3.4) Total premium written in reporting year (unit currency - as specified in 1.2)**

0

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

0

**(12.3.6) Details of calculation**

*Assurant does not insure oil.*

**Insuring gas**

**(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets**

Yes

**(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)**

0

**(12.3.4) Total premium written in reporting year (unit currency - as specified in 1.2)**

0

**(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year**

0

**(12.3.6) Details of calculation**

*Assurant does not insure gas.*

**(12.4) Does your organization provide finance and/or insurance to companies in the commodity value chain? If so, for each commodity and portfolio, state the values of your financing and/or insurance in the reporting year.**

**Investing (asset owner) to companies operating in the timber products value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the palm oil value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the cattle products value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the soy value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the rubber value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the cocoa value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Investing (asset owner) to companies operating in the coffee value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

Unknown

**Insuring companies operating in the timber products value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the palm oil value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the cattle products value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the soy value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the rubber value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the cocoa value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**Insuring companies operating in the coffee value chain**

**(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity**

No

**(12.5) In the reporting year, did your organization finance and/or insure activities or sectors that are aligned with, or eligible under, a sustainable finance taxonomy? If so, are you able to report the values of that financing and/or underwriting?**

	Reporting values of the financing and/or insurance of activities or sectors that are eligible under or aligned with a	Primary reason for not providing values of the financing and/or insurance	Explain why you are not providing values of the financing and/or insurance
Investing (Asset owner)	<input checked="" type="checkbox"/> No, but we plan to report in the next two years	<input checked="" type="checkbox"/> Not an immediate strategic priority	<i>In 2023, this was not an immediate strategic priority, although we continue to monitor taxonomy regulation affecting our operations.</i>
Insurance underwriting (Insurance company)	<input checked="" type="checkbox"/> No, but we plan to report in the next two years	<input checked="" type="checkbox"/> Not an immediate strategic priority	<i>In 2023, this was not an immediate strategic priority, although we continue to monitor taxonomy regulation affecting our operations.</i>

**(12.6) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues?**

	Existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues
	<input checked="" type="checkbox"/> Yes

**(12.6.1) Provide details of your existing products and services that enable clients to mitigate and/or adapt to the effects of environmental issues, including any taxonomy or methodology used to classify the products and services.**

**Row 1**

**(12.6.1.1) Environmental issue**

Climate change

**(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change**

Mitigation

**(12.6.1.3) Portfolio**

Insurance underwriting (Insurance company)

#### (12.6.1.4) Asset class

Other, please specify: Insurance

#### (12.6.1.5) Type of product classification

Not applicable

#### (12.6.1.6) Taxonomy or methodology used to identify product characteristics

Internally classified

#### (12.6.1.7) Type of solution financed, invested in or insured

Low-emission transport

#### (12.6.1.8) Description of product/service

*In our Global Automotive business, we continued the global rollout of an electric vehicle (EV) and hybrid vehicle-specific protection product, which is now available to sell in 12 countries worldwide including the U.S., Canada, U.K., Mexico, Argentina, Brazil, Australia, and New Zealand. In 2022, we introduced enhancements to Assurant's EV One Protection to meet the growing needs of EV owners with expanded benefits, including increased battery health transparency and greater protection and value. Assurant is well-positioned to serve the growing EV market globally as consumers look to minimize their carbon footprint. For more information, please see the product page for Assurant EV One Protection. We will continue to find ways to build on this across the business in the future as we mature our ESG practices.*

### Row 2

#### (12.6.1.1) Environmental issue

Climate change

#### (12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Mitigation

#### (12.6.1.3) Portfolio

Insurance underwriting (Insurance company)

#### (12.6.1.4) Asset class

Other, please specify: Insurance

#### (12.6.1.5) Type of product classification

Not applicable

#### (12.6.1.6) Taxonomy or methodology used to identify product characteristics

Internally classified

#### (12.6.1.7) Type of solution financed, invested in or insured

Other, please specify: Assurant Carbon IQ

#### (12.6.1.8) Description of product/service

*Through our Global Lifestyle segment, we provide mobile device solutions and extended service products and related services for mobile devices, consumer electronics and appliances (referred to as “Connected Living”). In 2023, Assurant, in partnership with our mobile clients, repurposed and extended the useful life of over 22 million devices, which equates to: • Diverting over 4,200 metric tons of electronic waste from landfill; and • Avoiding approximately 1.16M metric tons of CO2 emissions.*

### Row 3

#### (12.6.1.1) Environmental issue

Climate change

#### (12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Adaptation

#### (12.6.1.3) Portfolio

Insurance underwriting (Insurance company)

#### (12.6.1.4) Asset class



Other, please specify: Insurance

**(12.6.1.5) Type of product classification**

Not applicable

**(12.6.1.6) Taxonomy or methodology used to identify product characteristics**

Internally classified

**(12.6.1.7) Type of solution financed, invested in or insured**

Other, please specify: Flood/drought resilience

**(12.6.1.8) Description of product/service**

*Assurant is the second largest administrator for the U.S. government under the voluntary National Flood Insurance Program (the "NFIP")*

**(12.7) Has your organization set targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring?**

	Target set	Explain why your organization has not set targets for deforestation- and conversion-free and/or water-secure lending, investing and/or insuring
Forests	<input checked="" type="checkbox"/> No, we have not set such targets and we do not plan to in the next two years	<i>Due to the nature of Assurant's business, Forest is not a relevant topic</i>
Water	<input checked="" type="checkbox"/> No, we have not set such targets and we do not plan to in the next two years	<i>Due to the nature of Assurant's business, Water is not a material topic</i>

### C13. Further information & sign off

**(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?**

	Other environmental information included in your CDP response is verified and/or assured by a third party
	<input checked="" type="checkbox"/> Yes

**(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?**

#### Row 1

**(13.1.1.1) Environmental issue for which data has been verified and/or assured**

Climate change

**(13.1.1.2) Disclosure module and data verified and/or assured**

**Environmental performance – Climate change**

- Electricity/Steam/Heat/Cooling consumption
- Renewable Electricity/Steam/Heat/Cooling consumption

**(13.1.1.3) Verification/assurance standard**

**Climate change-related standards**

ISO 14064-3

**(13.1.1.4) Further details of the third-party verification/assurance process**

*GHG and Energy Verification Protocols used to conduct the verification: • ISO 14064-3 Second Edition 2019-04: Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.*

**(13.1.1.5) Attach verification/assurance evidence/report (optional)**

**(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.**

	<b>Additional information</b>
	<i>In fourth quarter 2023, we made the decision to fully exit our operations in mainland China (other than Hong Kong)</i>

**(13.3) Provide the following information for the person that has signed off (approved) your CDP response.**

**(13.3.1) Job title**

*Chief Operating Officer (COO)*

**(13.3.2) Corresponding job category**

Chief Operating Officer (COO)

